

Resolutions of the 2016 Annual General Meeting of Shareholders (No. 33/2016)
KCE Electronics Public Company Limited

April 28, 2016

Subject: Resolutions of the Annual General Meeting of Shareholders No. 33/2016
 To: President
 The Stock Exchange of Thailand

Pursuant to the 2016 Annual General Meeting of Shareholders No. 33/2016 (the “AGM”) held by KCE Electronics Public Company Limited (the “Company”) on April 28, 2016 at 15.00 to 16.40 hours at Ballroom, 3th floor, the Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkapi, Bangkok, the Company would like to inform its resolutions with details as follows:

1. Certified the minutes of the 2015 Annual General Meeting of Shareholders (No. 32/2015) held on April 29, 2015.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,654,170 | - | - | 441,654,170 |
| Equivalent to | 100 | - | - | 100 |

2. The AGM acknowledged the Company’s performance report of 2015 operational performance as detailed in the 2015 Annual Report (page 270-277), on the topic of the “Management Discussion and Analysis”.
3. Approved the Company’s financial statements for the year ended December 31, 2015, which have been reviewed by the Audit Committee and the Board of Directors, and been audited by the auditors of KPMG Poomchai Audit Co., Ltd.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,128,320 | - | 546,700 | 441,675,020 |
| Equivalent to | 99.8762 | - | 0.1237 | 100 |

4. Approved the allocation of the net profit to serve as a legal reserve and the dividend payment for the year 2015 as follows:
- 1) as the Company has fully allocated its profit to its legal reserves in accordance with the requirements under the law; therefore, no additional allocation is required.
 - 2) the Company shall pay dividend in respect of the second half of the year 2015 to its shareholders at the rate of Baht 1.00 (One Bath) per share. In this regard, the names of the shareholders who are entitled to dividend payment was recorded on March 29, 2016 (Record Date) and collected pursuant to Section 225 of the Securities and Exchange Act, B.E. 2535 (as amended) by the closing of the share register book on March 30, 2016, and the dividend shall be paid to the shareholders on May 16, 2016.

In this connection, the Company has paid the interim dividend in respect of the first half of the year 2015 ended June 30, 2015 to its shareholders at the rate of Baht 0.50 (Fifty Satang) per share, and such dividend was paid to the shareholders on September 11, 2015.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,675,020 | - | - | 441,675,020 |
| Equivalent to | 100 | - | - | 100 |

5. Approved the election of the Directors to replace those who retired by rotation for the year 2016.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

- 5.1 Mrs.Voraluksana Ongkosit (Executive Director) : to resume position as Director for another term

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 436,289,241 | 2,494,079 | 2,891,700 | 441,675,020 |
| Equivalent to | 98.7806 | 0.5646 | 0.6547 | 100 |

- 5.2 Mrs.Siriphan Suntanaphan, Md (Non-Executive Director) : to resume position as Director for another term

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 434,910,541 | 6,764,479 | - | 441,675,020 |
| Equivalent to | 98.4684 | 1.5315 | - | 100 |

- 5.3 Mr. Kanchit Bunjinda : to appoint as a new Director, Independent Director and Audit Committee member, to replace Mrs.Ubol Chiramongkol, who is to retire from the position of Director

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,362,520 | 312,500 | - | 441,675,020 |
| Equivalent to | 99.9292 | 0.0707 | - | 100 |

6. Approved the determination of the remuneration of the Directors and the remuneration of the Audit Committee for year 2016, with details as follows:

| Remuneration and Meeting fee | 2016 |
|--|-----------|
| <u>Remuneration for Directors (Baht/person/year)</u> | |
| • Chairman | 1,600,000 |
| • Director | 800,000 |
| <u>Remuneration for Audit Committee (Baht/person/year)</u> | |
| • Chairman | 460,000 |
| • Director | 380,000 |
| <u>Meeting fee (Baht/person/time)</u> | |
| • Chairman | 35,000 |
| • Director | 30,000 |
| <u>Meeting fee for Audit Committee (Baht/person/time)</u> | |
| • Chairman | 35,000 |
| • Director | 30,000 |

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,670,820 | - | 4,200 | 441,675,020 |
| Equivalent to | 99.9990 | - | 0.0009 | 100 |

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as following:
- 1) Mr. Veerachai Ratanajaratkul CPA (Thailand) No. 4323
 - 2) Ms. Vipavan Pattavanvivek CPA (Thailand) No. 4795
 - 3) Ms. Marisa Tharathornbunpakul CPA (Thailand) No. 5752

as the Company and Subsidiary's auditor for the year 2016 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2016 in respect of the Company and its subsidiaries in a total amount of Baht 3,404,000 (the remuneration in respect of the Company only equals Baht 1,049,000).

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

| | Approved | Disapproved | Abstained | Total |
|---------------|-------------|-------------|-----------|-------------|
| Votes | 441,670,820 | - | 4,200 | 441,675,020 |
| Equivalent to | 99.9990 | - | 0.0009 | 100 |

Please be informed accordingly.



Yours sincerely,

A handwritten signature in blue ink, appearing to read 'V. Ongkosit'.

(Mrs. Voraluksana Ongkosit)
Executive Vice Chairperson