

April 27, 2023

Subject: Resolutions of the 2023 Annual General Meeting of Shareholders No. 40/2023

To: President
The Stock Exchange of Thailand

Pursuant to the 2023 Annual General Meeting of Shareholders No. 40/2023 (the “AGM”) held by KCE Electronics Public Company Limited (the “Company”) on April 27, 2023 at 15.00 to 16.30 hrs. The meeting was organized via electronic media (Hybrid Meeting) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563(2020) and relevant laws and regulations, and was broadcasted from the Ballroom, 3rd floor, the Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok. There were 1,081 shareholders show in persons and by proxies attending the Meeting representing 687,857,007 shares or 58.19% of the total shares, at the commencement of the meeting. The AGM resolved as follows:

1. Acknowledged of the Annual General Meeting of Shareholders for the year 2022
2. Acknowledged the Company’s 2022 operations performance as detailed in the 2022 Annual Report (56-1 One Report) page 120-127, on the topic of the “Management Discussion and Analysis”
3. Approved the financial statements of the Company and its subsidiaries for the year ended December 31, 2022 which have been reviewed by the Audit Committee and the Board of Directors, and the auditor expressed an unqualified opinion to the fore mentioned financial statements

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	688,429,007	-	-	-	688,429,007
Equivalent to	100	-	-	-	100

4. Approved the dividend payment for the operating results of 2022 as follows:

The Company shall pay dividend in respect of the year 2022 to the shareholders at the rate of Baht 1.60 per share. In this connection, the Company has paid the interim dividend in respect of the first half of the year 2022 to the shareholders at the rate of Baht 1.00 per share and such dividend was paid on September 9, 2022

The Company will pay the dividend for the second half of the year 2022 to the shareholders at the rate of Baht 0.60 per share. In this regard, the names of the shareholders who are entitled to receive the dividend on March 21, 2023 (Record Date) and the dividend shall be paid on May 12, 2023

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	688,429,007	-	-	-	688,429,007
Equivalent to	100	-	-	-	100

5. Approved the election of the Directors to replace those who retired by rotation for the year 2023

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

5.1 Panja Senadisai, Ph.D : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	680,293,546	7,440,461	700,000	-	688,434,007
Equivalent to	98.8175	1.0808	0.1017	-	100

5.2 Chantima Ongkosit, MD : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	680,661,946	7,072,061	700,000	-	688,434,007
Equivalent to	98.8711	1.0273	0.1017	-	100

5.3 Mr. Pitharn Ongkosit : to resume position as Independent Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	686,478,406	1,225,601	700,000	-	688,434,007
Equivalent to	99.7159	0.1824	0.1017	-	100

6. Approved the determination of the remuneration of the Board of Directors, Audit Committee, Nomination & Remuneration Committee, Enterprise Risk Policy Committee and Environmental, Social, Governance and Sustainability Development Committee for year 2023, with details as follows:

Remuneration and Meeting fee	2023
<u>Annual fee for Directors (Baht/person/year)</u>	
● The Chairman	2,200,000
● Director	1,100,000
<u>Meeting fee for Director (Baht/person/time)</u>	
● The Chairman	45,000
● Director	40,000
<u>Annual fee for the Audit Committee (Baht/person/year)</u>	
● The Chairman	560,000
● Director	480,000
<u>Meeting fee for Audit Committee (Baht/person/time)</u>	
● Chairman	40,000
● Director	35,000
<u>Meeting fee for Nomination and Remuneration Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000
<u>Meeting fee for Enterprise Risk Policy Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000
<u>Meeting fee for Environmental, Social, Governance and Sustainability Development Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	687,528,507	205,500	700,000	-	688,434,007
Equivalent to	99.8685	0.0299	0.1017	-	100

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as follows:

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| 1) Mr. Sumate | Jangsamsee | CPA (Thailand) No. 9362 |
| 2) Mr. Chokechai | Ngamwutikul | CPA (Thailand) No. 9728 |
| 3) Mr. Veerachai | Ratanajaratkul | CPA (Thailand) No. 4323 |
| 4) Mr. Treerawat | Witthayaphalert | CPA (Thailand) No. 11464 |

as the Company and Subsidiary's auditor for the year 2023 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2023 in respect of the Company and its subsidiaries in a total amount of Baht 4,490,000

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	682,153,403	6,280,805	-	-	688,434,208
Equivalent to	99.0877	0.9123	-	-	100

8. Approved the amendment to the Company's Articles of Association, article 24, 25, 31, 32, 33, 37, 46 and adding articles 47 and 48 to be aligned with the Public Limited Company Act (No.4)

In this regard, the AGM approved this resolution a vote of not less than three-fourths of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	688,434,208	-	-	-	688,434,208
Equivalent to	100	-	-	-	100

Please be informed accordingly.

Yours sincerely,



(Mrs. Voraluksana Ongkosit)

Executive Vice Chairperson

