

Resolutions of the 2017 Annual General Meeting of Shareholders (No. 34/2017)
KCE Electronics Public Company Limited

April 27, 2017

Subject: Resolutions of the Annual General Meeting of Shareholders No. 34/2017

To: President
 The Stock Exchange of Thailand

Pursuant to the 2017 Annual General Meeting of Shareholders No. 34/2017 (the “AGM”) held by KCE Electronics Public Company Limited (the “Company”) on April 27, 2017 at 15.00 to 17.05 hours at Ballroom, 3th floor, the Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkapi, Bangkok, the Company would like to inform its resolutions with details as follows:

1. Certified the minutes of the 2016 Annual General Meeting of Shareholders

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Total
Votes	410,761,006	-	936,100	411,697,106
Equivalent to	99.7726	-	0.2273	100

2. The AGM acknowledged the Company’s performance report of 2016 operational performance as detailed in the 2016 Annual Report (page 314-320), on the topic of the “Management Discussion and Analysis”.

3. Approved the Company’s financial statements for the year ended December 31, 2016, which have been reviewed by the Audit Committee and the Board of Directors, and been audited by the auditors of KPMG Poomchai Audit Co., Ltd.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Total
Votes	410,448,406	-	1,250,300	411,698,706
Equivalent to	99.6963	-	0.3036	100

4. Approved the allocation of the net profit to serve as a legal reserve and the dividend payment for the year 2016 as follows:

- 1) as the Company has fully allocated its profit to its legal reserves in accordance with the requirements under the law; therefore, no additional allocation is required.
- 2) the Company shall pay dividend in respect of the second half of the year 2016 to its shareholders at the rate of Baht 1.10 per share (Baht one and ten satang per share), In this regard, the names of the shareholders who are entitled to dividend payment was recorded on March 28, 2017 (Record Date) and collected pursuant to Section 225 of the Securities and Exchange Act, B.E. 2535 (as amended) by the closing of the share register book on March 29, 2017, and the dividend shall be paid to the shareholders on May 15, 2017

In this connection, the Company has paid the interim dividend in respect of the first half of the year 2016 ended June 30, 2016 to its shareholders at the rate of Baht 1.00 per share (Baht one per share), and such dividend was paid to the shareholders on September 9, 2016

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Total
Votes	410,953,706	-	748,200	411,701,906
Equivalent to	99.8182	-	0.1817	100

5. Approved the election of the Directors to replace those who retired by rotation for the year 2017

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

- 5.1 Dr. Panja Senadisai (Non - Executive Director) : to resume position as Director for another term

	Approved	Disapproved	Abstained	Total
Votes	386,251,408	23,914,998	1,535,500	411,701,906
Equivalent to	93.8182	5.8088	0.3729	100

- 5.2 Chantima Ongkosit, MD (Non-Executive Director) : to resume position as Director for another term

	Approved	Disapproved	Abstained	Total
Votes	388,030,208	22,444,198	1,227,500	411,701,906
Equivalent to	94.2502	5.4515	0.2981	100

5.3 Mr. Pitharn Ongkosit (Executive Director)

	Approved	Disapproved	Abstained	Total
Votes	403,539,906	7,413,500	748,500	411,701,906
Equivalent to	98.0174	1.8006	0.1818	100

6. Approved the determination of the remuneration of the Directors and the remuneration of the Audit Committee for year 2017, with details as follows:

Remuneration and Meeting fee	2017
<u>Annual fee for Directors (Baht/person/year)</u>	
• The Chairman	1,600,000
• Director	800,000
<u>Meeting fee for Director (Baht/person/time)</u>	
• The Chairman	35,000
• Director	30,000
<u>Annual fee for the Audit Committee (Baht/person/year)</u>	
• The Chairman	460,000
• Director	380,000
<u>Meeting fee for Audit Committee (Baht/person/time)</u>	
• Chairman	35,000
• Director	30,000

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

	Approved	Disapproved	Abstained	Total
Votes	410,970,356	300	748,200	411,718,856
Equivalent to	99.8182	0.0000	0.1817	100

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as following:

- 1) Mr. Vipavan Pattavanvivek CPA (Thailand) No. 4795
- 2) Ms. Marisa Tharathornbunpakul CPA (Thailand) No. 5752
- 3) Ms. Munchupa Singsuksawat CPA (Thailand) No. 6112
- 4) Mr. Chokechai Ngamwutikul* CPA (Thailand) No. 9728

(*Mr. Chokechai Ngamwutikul will be appointed as subsidiary's auditor only)

as the Company and Subsidiary's auditor for the year 2017 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2017 in respect of the Company and its subsidiaries in a total amount of Baht 3,735,000 (the remuneration in respect of the Company only equals Baht 1,120,000).

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Total
Votes	410,635,394	335,262	748,200	411,718,856
Equivalent to	99.7368	0.0814	0.1817	100

8. Approved the reduction of the Company's registered capital in the amount of 1,029,713 shares by cancelling unissued, and an amendment to Article 4 of the Company's Memorandum of Association regarding the registered capital to reflect the reduction of the Company's registered capital.

In this regard, the Annual General Meeting of Shareholders No.34/2560 approved this resolution with affirmative votes of not less than three-fourths of the total number of votes of all the shareholders attending the meeting and having the right to vote as follows:

	Approved	Disapproved	Abstained	Total
Votes	404,817,349	6,153,307	748,200	411,718,856
Equivalent to	98.3237	1.4945	0.1817	100

Please be informed accordingly.



Yours sincerely,



(Mrs. Voraluksana Ongkosit)
Executive Vice Chairperson