

April 22, 2021

Subject: Resolutions of the 2021 Annual General Meeting of Shareholders No. 38/2021

To: President  
 The Stock Exchange of Thailand

Pursuant to the 2021 Annual General Meeting of Shareholders No. 38/2021 (the “AGM”) held by KCE Electronics Public Company Limited (the “Company”) on April 22, 2021 at 15.00 to 16.00 hrs. The meeting was organized via electronic media (E-AGM) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563(2020) and relevant laws and regulations, and was broadcasted from the Ballroom, 3<sup>rd</sup> floor, the Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok. There were 1,463 shareholders show in persons and by proxies attending the Meeting representing 870,140,302 shares or 73.7473% of the total shares, at the commencement of the meeting. The Meeting resolved as follows:

1. The AGM acknowledged of the Annual General Meeting of Shareholders for the year 2020
2. The AGM acknowledged the Company’s performance report of 2020 operational performance as detailed in the 2020 Annual Report (page 392-397), on the topic of the “Management Discussion and Analysis”.
3. Approved the Company’s financial statements for the year ended December 31, 2020 which have been reviewed by the Audit Committee and the Board of Directors, and been audited by the auditors of KPMG Poomchai Audit Co., Ltd.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	870,138,302	-	-	-	870,138,302
Equivalent to	100	-	-	-	100

4. Approved the dividend payment for the operating results of 2020 as follows:

The Company shall pay dividend in respect of the year 2020 to the shareholders at the rate of Baht 0.80 per share. In this connection, the Company has paid the interim dividend in respect of the first half of the year 2020 to the shareholders at the rate of Baht 0.40 per share and such dividend was paid on September 9, 2020

The Company will pay the dividend for the second half of the year 2020 to the shareholders at the rate of Baht 0.40 per share. In this regard, the names of the shareholders who are entitled to receive the dividend on March 23, 2021 (Record Date) and the dividend shall be paid on May 7, 2021

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	870,138,302	-	-	-	870,138,302
Equivalent to	100	-	-	-	100

5. Approved the election of the Directors to replace those who retired by rotation for the year 2021

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

5.1 Mr.Bancha Ongkosit : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	864,993,997	5,146,305	-	-	870,140,302
Equivalent to	99.4086	0.5614	-	-	100

5.2 Mr. Paitoon Taveebhol : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	844,570,297	25,570,005	-	-	870,140,302
Equivalent to	97.0614	2.9386	-	-	100

5.3 Sutee Mokkhaveva, Ph.D : to resume position as Independent Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	869,652,002	488,300	-	-	870,140,302
Equivalent to	99.9439	0.0561	-	-	100

6. Approved the determination of the remuneration of the Directors and the remuneration of the Audit Committee for year 2021, with details as follows:

Remuneration and Meeting fee	2021
<u>Annual fee for Directors (Baht/person/year)</u>	
● The Chairman	2,000,000
● Director	1,000,000
<u>Meeting fee for Director (Baht/person/time)</u>	
● The Chairman	40,000
● Director	35,000
<u>Annual fee for the Audit Committee (Baht/person/year)</u>	
● The Chairman	560,000
● Director	480,000
<u>Meeting fee for Audit Committee (Baht/person/time)</u>	
● Chairman	40,000
● Director	35,000
<u>Meeting fee for Nomination and Remuneration Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000
<u>Meeting fee for Enterprise Risk Policy Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000
<u>Meeting fee for Corporate Governance Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	870,140,302	-	-	-	870,140,302
Equivalent to	100	-	-	-	100

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as following:

- |                                  |                          |
|----------------------------------|--------------------------|
| 1) Mr. Sumate Jangsamsee         | CPA (Thailand) No. 9362  |
| 2) Mr. Chokechai Ngamwutikul     | CPA (Thailand) No. 9728  |
| 3) Mr. Veerachai Ratanajaratkul  | CPA (Thailand) No. 4323  |
| 4) Mr. Treerawat Witthayaphalert | CPA (Thailand) No. 11464 |

as the Company and Subsidiary's auditor for the year 2021 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2021 in respect of the Company and its subsidiaries in a total amount of Baht 4,340,000

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	870,140,302	-	-	-	870,140,302
Equivalent to	100	-	-	-	100

Please be informed accordingly.

Yours sincerely,



(Mrs. Voraluksana Ongkosit)

Executive Vice Chairperson

