

March 17, 2010

Re: Resolutions of the Board of Directors Meeting No. 3/2010

Attn: Director and Manager

Stock Exchange of Thailand

Dear Sir, Madame

We, KCE Electronics Public Company Limited (the "Company") have organized the Board of Director's Meeting No. 3/2010 on March 16, 2010. The Meeting has resolved as follows:-

The Annual General Meeting of Shareholders no.27/2010 will be held on Thursday, 29 April, 2010 at 3.00 p.m. at Montientip Room, Montien Hotel, Surawongse Road, Bangkok, to consider the following agendas:-

- Agenda 1. To consider and certify the Minutes of the Annual General Meeting of Shareholders no.26/2009 held on April 29, 2009
- Agenda 2. To consider and acknowledge the report of the Board of Directors on performance results of the Company for the year of 2009
- Agenda 3. To consider and approve the audited balance sheets, profit and loss statement of the Company for the fiscal year ending December 31, 2009.
 - The Board of Directors considered and agreed that the agenda should be passed to the Shareholder Meeting to consider and approve the balance sheet and profit and loss statement of the Company for the year ending December 31, 2009 which have already been audited by the auditor and reviewed by the Audit Committee.
- Agenda 4. To consider and approve the allocation of the net profit to the legal reserve in compliance with the law and payment of dividend for the year 2009
 - The Board of Directors considered and acknowledged that the allocation of the net profit to the legal reserve in compliance with the law has been done by the Company. As well as, the Board of Directors considered and agreed that the agenda should be passed to the

Shareholder Meeting to consider and approve the distribution of dividend payment for the year 2009 at 0.15 Baht per share.

The above dividend distribution shall be payable to the shareholders who listed in the record date on Wednesday, March 31,2010 and as provided in section 225 of Securities and Exchange Act, share register book shall be closed for the right to receive the dividend on Thursday, April 1,2010. Should the shareholders meeting approve to pay the dividend, the payment will be made on May 27, 2010.

- Agenda 5. To consider the election of the Director to be in place of those who retired
- The Board of Directors considered and agreed that the agenda should be passed to the Annual General Meeting of Shareholders to consider and approve to re-elect of the three directors who are retired by rotation for another term, namely;
 1. Mr. Bancha Ongkosit Chairman/Managing Director
 2. Dr.Thongdee Shaipanich Chairman of Audit Committee/
Independent Director
 3. Mrs. Ubon Chiramongkol Audit Committee /Independent
Director

Although, the Company's Corporate Governance provided that the age of retirement is completing 75 years of age prior to the next annual general meeting of shareholders, the Board of Directors considered and still insist on nominating Dr.Thongdee Shaipanich, who is now 75 years old, to Shareholder Meeting to consider to re-elect as a director in particular case. The reason is that Dr.Thongdee has knowledge, skills, experiences, expertise that are useful and has distributed both time and dedication to the Company.

- Agenda 6. To consider and determine the remuneration and meeting allowance of directors and the remuneration for the audit committee for the year 2010
- The Board of Directors considered and agreed that the agenda should be passed to the Annual General Meeting of Shareholders to consider and approve the remuneration and meeting allowance of directors and the remuneration for the audit committee for the year 2010 as recommended by the Remuneration Committee as follows;
 - (a) Remuneration: for Chairman of the Board of Directors will be at 1,000,000.00 Baht per annum and for each director will be at 500,000.00 Baht per annum, totaling 4,500,000.00 Baht per annum.
 - (b) Meeting allowance: for Chairman of the Board of Directors will be at 25,000.00 Baht per meeting and for each director will be at 20,000.00 Bath per meeting

- (c) Remuneration for Chairman of the audit committee will be at 350,000.00 Baht per annum and for each audit committee will be at 250,000.00 Baht per annum, totaling 850,000.00 Baht per annum.

Agenda 7. To consider and approve the appointment of the auditor for the year 2010

- The Board of Directors considered and agreed that the agenda should be passed to the Annual General Meeting of Shareholders to consider and appointed Ms. Saifon Inkaew (Auditor Permit No. 4434) and/or Ms.Kamontip Lertwitworatep (Auditor Permit No. 4377) and/or Mr. Wichart Lokatekrawee (Auditor Permit No. 4451) of Ernst & Young Ltd., as the auditors of the Company for the year 2010 and approved the annual auditor fee of 3,520,000.00 Baht(the auditing fee of Baht 1,050,000.00 for the company only) as recommended by the audit committee.

Agenda 8. To consider and approve the issuance and offering company's warrants to directors and/or employees of the Company and the subsidiary company (ESOP-W3) in the amount not exceeding to 5 percent of total share with voting right

- The Board of Directors considered and agreed that the agenda should be passed to the Annual General Meeting of Shareholders to consider and approve the issuance and offering company's warrants to directors and/or employees of the Company and the subsidiary company (ESOP - W3) in the amount not exceeding to 5 percent of total share with voting right. (As detailed in Attachment 1: Details of warrant to purchase newly-issued shares to be offered to directors employees of the Company and its Subsidiaries (ESOP-W3))

Agenda 9. To consider and approve the allocation of 34,502,731 ordinary shares with a par value of 1 Baht

At present, Company has capital registration at 500 million Baht, paid up capital at 463,061,769 Baht. There are 2,435,500 reserved in order to support convertible of warrant ESOP to ordinary share (according to the shareholder meeting no.23/2006 on 27 April 2006). Therefore, there are 34,502,731 shares remaining which are not yet issued.

- The Board of Directors considered and agreed that the agenda should be passed to the Shareholder Meeting to consider and approve the allocation of 34,502,731 ordinary shares as per details as follows;

1. 10,000,000 shares to be allocated for the accommodation of the exercise of warrants ESOP-W3
2. The number of share remaining which has not yet allotted.
24,502,731 shares

Wednesday, March 31, 2010 shall be the record date for the right to attend the annual general meeting of shareholders No.27/2010 and receive the dividend. The list of shareholders shall be collected pursuant to Section 225 of the Securities and Exchange Act by closing the share register book for suspension of share transfer on Thursday, April 1, 2010. Should the shareholders meeting approve to pay the dividend; the payment will be made on May 27, 2010 at 0.15 Baht per share.

The notice of the Board of Director's Resolutions and the notice of the Annual General Meeting of Shareholders No. 27/2010 will be posted on Company's website (www.kcethai.in.th) under Investor Relations topic from Friday, April 9, 2010 onwards. The notice of the Annual General Meeting of Shareholders No. 27/2010 and proxy will be sent by registered mail to shareholder whose name appeared on closing of the share register book on April 1, 2010.

Please be informed accordingly,

Sincerely yours,

KCE Electronics Public Company Limited

(Mrs. Voraluksana Ongkosit)

Executive Director