

July 15, 2020

Subject: Resolutions of the 2020 Annual General Meeting of Shareholders No. 37/2020

To: President  
 The Stock Exchange of Thailand

Pursuant to the 2020 Annual General Meeting of Shareholders No. 37/2020 (the “AGM”) held by KCE Electronics Public Company Limited (the “Company”) on July 15, 2020 at 15.00 to 16.40 hours at the Meeting Room, 3<sup>rd</sup> floor, Thai Laminate Manufacturer, Co., Ltd. 70 Lat Krabang Industrial Estate, Soi Chalongkrung 31, Kwan Lumplatew, Lat Krabang, Bangkok, There were 924 shareholders attending the Meeting representing 783,712,149 shares or 66.8244% of the total shares, at the commencement of the meeting. The Meeting resolved as follows:

1. Certified the Minutes of the 2019 Annual General Meeting of Shareholders for the year 2019

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	783,296,249	-	419,100	-	783,715,349
Equivalent to	99.9465	-	0.0535	-	100

2. The AGM acknowledged the Company’s performance report of 2018 operational performance as detailed in the 2019 Annual Report (page 311-316), on the topic of the “Management Discussion and Analysis”.

3. Approved the Company’s financial statements for the year ended December 31, 2019, which have been reviewed by the Audit Committee and the Board of Directors, and been audited by the auditors of KPMG Poomchai Audit Co., Ltd.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	782,924,464	-	850,400	-	783,774,864
Equivalent to	99.8915	-	0.1085	-	100

4. To acknowledge the interim dividend payment instead of the annual dividend for the year 2019, this matter was approved by the Board of Directors at the meeting No.4/2020 held on March 27, 2020 which resolved to postpone the AGM 2020 and approved the interim dividend payment for the operation results of the year 2019 to the shareholder at the rate of Baht 0.40 per share. Including by the rate of the interim dividend for the first half of 2019 of Baht 0.40 paid on September 9, 2019. The total interim dividend payment from 2019 net profit will be Baht 0.80 per share.

5. Approved the election of the Directors to replace those who retired by rotation for the year 2020

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

5.1 Panja Senadisai, Ph.D. : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	777,689,626	6,085,238	-	-	783,774,864
Equivalent to	99.2236	0.7764	-	-	100

5.2 Chantima Ongkosit, MD : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	777,766,626	6,008,238	-	-	783,774,864
Equivalent to	99.2334	0.7666	-	-	100

5.3 Mr. Pitharn Ongkosit : to resume position as Independent Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	780,678,163	3,096,701	-	-	783,774,864
Equivalent to	99.6049	0.3951	-	-	100

6. Approved the determination of the remuneration of the Directors and the remuneration of the Audit Committee for year 2020, with details as follows:

Remuneration and Meeting fee	2020
Annual fee for Directors (Baht/person/year)	
● The Chairman	2,000,000
● Director	1,000,000

Remuneration and Meeting fee	2020
<u>Meeting fee for Director (Baht/person/time)</u>	
● The Chairman	40,000
● Director	35,000
<u>Annual fee for the Audit Committee (Baht/person/year)</u>	
● The Chairman	560,000
● Director	480,000
<u>Meeting fee for Audit Committee (Baht/person/time)</u>	
● Chairman	40,000
● Director	35,000
<u>Meeting fee for Nomination and Remuneration Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000
<u>Meeting fee for Enterprise Risk Policy Committee (Baht/person/time)</u>	
● Chairman	30,000
● Director	25,000

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	783,774,864	-	-	-	783,774,864
Equivalent to	100	-	-	-	100

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as following:

- |                                  |                          |
|----------------------------------|--------------------------|
| 1) Mr. Sumate Jangsamsee         | CPA (Thailand) No. 9362  |
| 2) Mr. Chokechai Ngamwutikul     | CPA (Thailand) No. 9728  |
| 3) Mr. Veerachai Ratanajaratkul  | CPA (Thailand) No. 4323  |
| 4) Mr. Treerawat Witthayaphalert | CPA (Thailand) No. 11464 |

as the Company and Subsidiary's auditor for the year 2020 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2020 in respect of the Company and its subsidiaries in a total amount of Baht 4,340,000

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	783,774,864	-	-	-	783,774,864
Equivalent to	100	-	-	-	100

Please be informed accordingly.

Yours sincerely,



(Mrs. Voraluksana Ongkosit)

Executive Vice Chairperson

