

KCE 012/2025

October 20, 2025

Subject: Amalgamation of Subsidiaries

To: Directors and Managers
Of Stock Exchange of Thailand

KCE Electronics Public Company Limited (“**Company**”) would like to inform that the Board of Director’s Meeting of the Company no. 12/2025 held on October 20, 2025, passed the resolution to approve the restructuring of the Company’s subsidiaries by amalgamating Chemtronic Technology (Thailand) Co., Ltd. (“**CT**”), in which the Company holds 94.75% of the total issued shares, with Chemtronic Products Co., Ltd. (“**CTP**”), in which the Company holds 94.96% of the total issued shares. The objective of this restructuring is to enhance management efficiency with respect to the production capacity expansion of Chemtronic Products Co., Ltd., as well as to improve administrative management.

The restructuring of the Company’s subsidiaries will be executed through an amalgamation under the Civil and Commercial Code. Initially, it is expected that the amalgamation will take by Q1’ 2026. On the Amalgamation Date, the following changes will take place:

1. CT will cease to exist as a legal entity by law, without any liquidation process, while CTP will continue its legal entity status as before.
2. CTP will assume all assets, liabilities, rights, obligations, and shareholders’ equity of CT, as recorded in the financial statements as of the effective date of the amalgamation. This includes the shares held by CT in (1) Chemtronics Chemical Co., Ltd. (**CTC**) and (2) CTC Chemical Co., Ltd. (**CTCC**).
3. After the amalgamation, CTP will have a registered and paid-up capital of THB 128,000,000, which equals the combined registered and paid-up capital of CT and CTP. Upon amalgamation, shares in CTP will be allocated to existing shareholders of CTP and CT at a ratio calculated based on the book value of shareholders’ equity of CT and CTP before the Amalgamation Date. Such allocation will be subject to approval by a joint shareholders’ meeting between CT and CTP.
4. The shareholding structure of the Company’s subsidiaries after this restructuring is shown in the attachment to this letter.

Additionally, this transaction is an internal restructuring within the group under common control and therefore has no significant impact on the Company’s operation and the financial position. In addition, this transaction does not constitute as a Connected Transaction, and the Transaction in relation to the Acquisition or Disposition of Assets of Listed Company.

Please be informed accordingly.

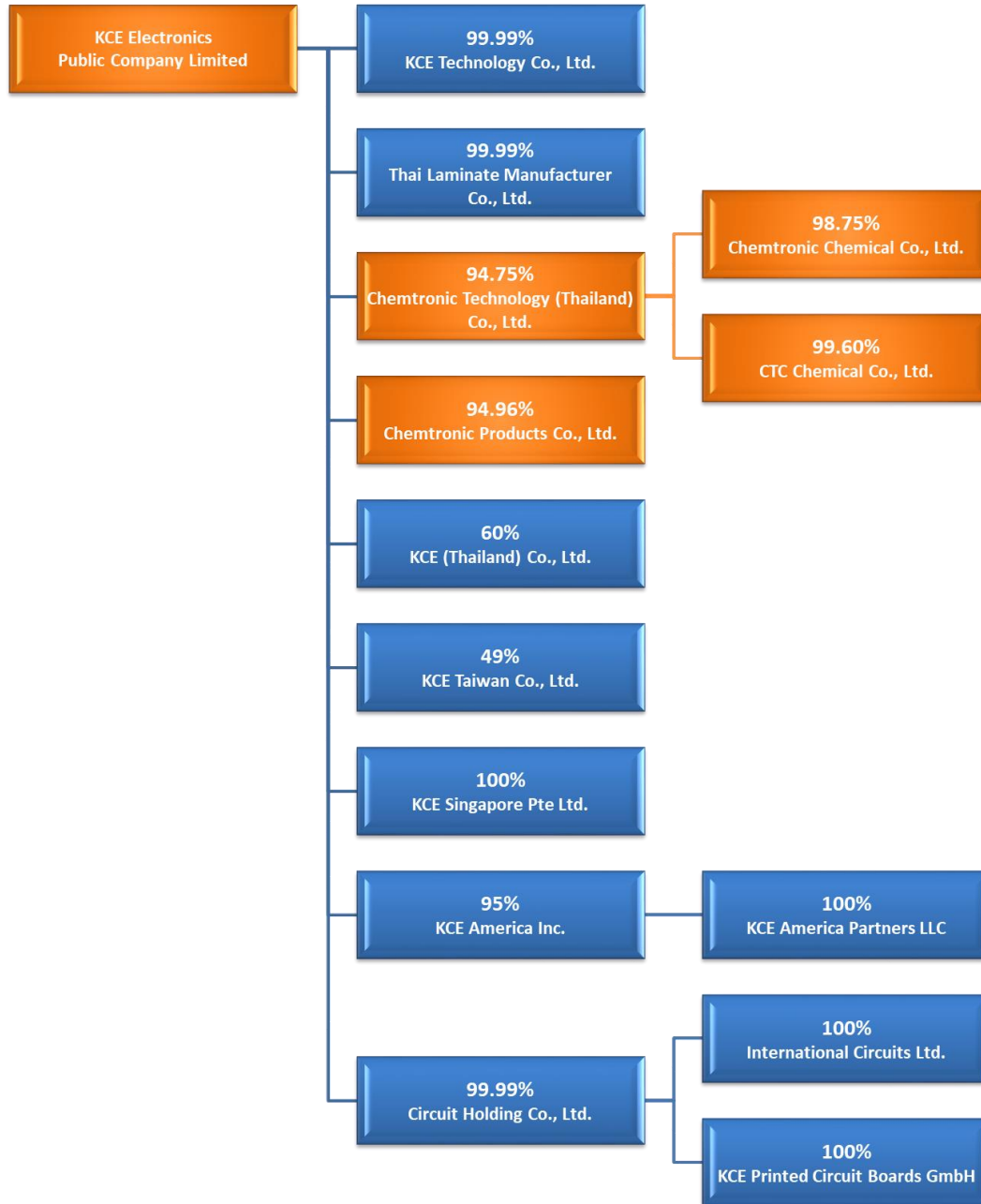
Sincerely yours,


(Mrs. Voraluksana Ongkosit)
Executive Vice Chairperson



Shareholding Structure of KCE Electronics Public Company, its Subsidiaries

1.) Shareholding Structure before the Restructuring



2.) Shareholding Structure upon the Restructuring

