

April 26, 2018

Subject: Resolutions of the 2018 Annual General Meeting of Shareholders No. 35/2018

To: President  
 The Stock Exchange of Thailand

Pursuant to the 2018 Annual General Meeting of Shareholders No. 35/2018 (the "AGM") held by KCE Electronics Public Company Limited (the "Company") on April 26, 2018 at 15.00 to 16.40 hours at Ballroom, 3th floor, the Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, There were 509 shareholders attending the Meeting representing 380,481,629 shares or 64.8847% of the total shares, at the commencement of the meeting. The Meeting resolved as follows:

1. Certified the minutes of the 2017 Annual General Meeting of Shareholders

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	380,237,729	-	233,100	-	380,470,829
Equivalent to	99.9387	-	0.0613	-	100

2. The AGM acknowledged the Company's performance report of 2017 operational performance as detailed in the 2017 Annual Report (page 322-328), on the topic of the "Management Discussion and Analysis".

3. Approved the Company's financial statements for the year ended December 31, 2017, which have been reviewed by the Audit Committee and the Board of Directors, and been audited by the auditors of KPMG Poomchai Audit Co., Ltd.

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	380,068,147	-	569,900	-	380,638,047
Equivalent to	99.8503	-	0.1497	-	100

4. Approved the dividend payment for the year 2017 as follows:

The Company shall pay dividend in respect of the year 2017 to the shareholders at the rate of Baht 2.20 per share. In this connection, the Company has paid the interim dividend in respect of the first half of the year 2017 to the shareholders at the rate of Baht 1.10 per share and such dividend was paid on September 8, 2017

The Company will pay the dividend for the second half of the year 2017 to the shareholders at the rate of Baht 1.10 per share. In this regard, the names of the shareholders who are entitled to receive the dividend on March 27, 2018 (Record Date) and the dividend shall be paid on May 9, 2018

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	380,638,247	-	-	-	380,638,247
Equivalent to	100	-	-	-	100

5. Approved the election of the Directors to replace those who retired by rotation for the year 2018

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes. The election shall be voted individually as follows:

5.1 Mr.Bancha Ongkosit : to resume position as Director for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	368,042,376	18,114,391	-	-	386,156,767
Equivalent to	95.3091	4.6909	-	-	100

5.2 Lt. Gen. Suprija Mokkhavesa, MD : to resume position as Independent Director and Audit Committee member for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	371,222,005	14,934,762	-	-	386,156,767
Equivalent to	96.1325	3.8675	-	-	100

5.3 Mr. Paitoon Taveebhol : to resume position as Independent Director and Chairman of Audit Committee for another term

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	377,699,113	8,457,654	-	-	386,156,767
Equivalent to	97.8098	2.1902	-	-	100

6. Approved the determination of the remuneration of the Directors and the remuneration of the Audit Committee for year 2018, with details as follows:

Remuneration and Meeting fee	2017
<u>Annual fee for Directors (Baht/person/year)</u>	
● The Chairman	1,600,000
● Director	800,000
<u>Meeting fee for Director (Baht/person/time)</u>	
● The Chairman	35,000
● Director	30,000
<u>Annual fee for the Audit Committee (Baht/person/year)</u>	
● The Chairman	460,000
● Director	380,000
<u>Meeting fee for Audit Committee (Baht/person/time)</u>	
● Chairman	35,000
● Director	30,000

In this regard, the AGM approved this resolution with a vote of not less than two-thirds of the total number of votes of all the shareholders attending the meeting and eligible to cast their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	386,144,783	-	11,984	-	386,156,767
Equivalent to	99.9969	-	0.0031	-	100

7. Approved the appointment of the auditor of KPMG Poomchai Audit Co., Ltd. as following:

1) Mr. Vipavan Pattavanvivek

CPA (Thailand) No. 4795

2) Ms. Marisa Tharathornbunpakul

CPA (Thailand) No. 5752

3) Mr. Chokechai Ngamwutikul

CPA (Thailand) No. 9728

as the Company and Subsidiary's auditor for the year 2018 by stipulating that any one of the aforementioned auditor to perform the audit and give an opinion on the financial statements, and approved the auditor's remuneration for 2018 in respect of the Company and its subsidiaries in a total amount of Baht 3,950,000 (the remuneration in respect of the Company only equals Baht 1,253,000)

In this regard, the AGM approved this resolution with a majority vote of the total number of votes of all the shareholders attending the meeting and casting their votes as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	385,903,808	246,600	11,484	-	386,161,892
Equivalent to	99.9332	0.0639	0.0030	-	100

8. Approved the change of par value of the Company's share and an amendment to Article 4 of the Company's Memorandum of Association regarding the registered capital to be in line with such change of par value.

Resolution with affirmative votes of not less than three-fourths of the total number of votes of all the shareholders attending the meeting and having the right to vote as follows:

	Approved	Disapproved	Abstained	Void ballot	Total
Votes	386,171,642	-	-	-	386,171,642
Equivalent to	100	-	-	-	100

Please be informed accordingly.

Yours sincerely,




(Mrs. Voraluksana Ongkosit)  
Executive Vice Chairperson