

November 12, 2013

The Director and Manager

The Stock Exchange of Thailand

Re: 3Q 2013 Operating Results

KCE Electronics PCL would like to inform you that the Company and its subsidiaries (“Group”) posted a consolidated net profit of Baht 327.5 million in 3Q 2013, a y-o-y increase of 47% compared to the net profit (restated) of Baht 222.9 million in 3Q 2012, and a q-o-q increase of 66% compared to the net profit of Baht 197.5 million in 2Q 2013.

The Group recorded continued growth in sales, in 3Q 2013 the consolidated sales revenue was Baht 2,539.6 million (USD 81.0 million), a y-o-y increase of 44%, and a sequential increase over 2Q 2013 of 12%, the result of steadily increasing demand from existing customers, favorable development of new businesses in 2013 and the traditional high season quarter.

In 3Q 2013, Group’s normalized operating profit reached a record high of Baht 317.2 million (excluding the effect of currency exchange rate change); an increase of 33% compared to the Baht 237.2 million in 2Q 2013. The increase was primarily due to high production efficiencies, increased manufacturing capacity utilization in all factories and better cost control, which in turn led to a considerable high gross margin rate of 28.5%, up from 24.9% of sales in 2Q 2013, and the effect of Baht currency depreciation.

For the 9 months ended September 30, 2013, the Group consolidated sales and net profit were Baht 6,800.9 million and Baht 796.8 million, respectively, compared with sales and net profit of Baht 4,609.9 million and Baht 449.7 million, respectively, for the same period last year.

The Group has gained momentum in the first three quarters of 2013 and management believes that this year’s performance will achieve the good results previously forecast.

Forwarded for your information.

Sincerely yours,



(Mrs. Voraluksana Ongkosit)
Executive Vice Chairperson