



September 13, 2018

Subject: Acquisition of Assets ([Edited Information](#))

To: The Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of KCE Electronics Public Company Limited ("the Company") No. 9/2018, held on September 11, 2018, passed a resolution approving the purchase of asset, a land, by Thai Laminate Manufacturer Co., Ltd. ("TLM"), the Company's subsidiary to build a warehouse. This transaction has a value of Baht 36,820,000.

1. [The date, month and year that the transaction occurred](#)
[TLM will enter the transaction for purchasing the asset within October 2018.](#)
2. The parties involved
 - 2.1 Seller : Mr. Torsak Laphakulchai
 - 2.2 Buyer : Thai Laminate Manufacturer Co., Ltd.,
 - 2.3 [Relationship with the Company](#) : The Buyer and The Seller do not have any relationship with the Company. The Transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No.TorChor.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (2003) and this transaction has no business characteristics that may cause the conflict of interest.
3. [General Characteristics and Transaction Size](#)
[The Acquisition of Assets is the purchase of 2 rai - 2 ngan - 52 square wah of land, Title deed No. 35012, located at Lat Krabang Industrial Estate, and the total value is Baht 36,820,000.](#)

The aforementioned transaction is deemed an Acquisition of Assets according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551, Re: Rules for Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, being the highest value at 0.20% of the total assets of the Company and its subsidiaries as at June 30, 2018. When accumulating all transactions in the past 6 months prior to this transaction date, the cumulative value is as follow:

1. Additional investment in the land (as above-mentioned) Transaction value 0.20%
2. The Company builds a new warehouse Transaction value 0.03%

All two transaction values are calculated by using the Total Value of Consideration basis, and being the highest cumulative value of 0.23%, which is accounts for less than 15%; therefore, no obligation to disclose the information in pursuant to the Notification of the Stock Exchange of Thailand, Re: Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies B.E. 2547 (as amended).

4. Total Considerations

The value of the consideration in acquiring the assets is Baht 36,820,000 (Baht thirty six million eight hundred and twenty thousand only), and the payment term will be Baht 3,682,000 advanced deposit on the agreement date and will pay the rest, Baht 33,138,00 within November 2, 2018.

5. Total value of assets acquired and the basis used to determine the value of the consideration

The value of the land is the agreed upon price between the parties, the buyer and the seller, considering the return on investment as the importance factor, which the total asset value is agreed at Baht 36,820,000 (Baht thirty six million eight hundred and twenty thousand only) or approximately Baht 35,000 per square wah by compared to the price of similar areas in Ladkrabang Industrial Estate.

The buyer and the seller are not related or connected parties.

6. Expected benefits of the investment

TLM will build the new warehouse on the land to support continued growth in the future.

7. Source of funds

Company's internal cash flow.

8. Opinion of the Board of Directors and the Audit Committee and/or Directors regarding entering the transaction

The Board of Directors has passed a resolution approving the entering into a transaction for the Acquisition of Assets for the Land by TLM.

None of the Audit Committee and/or Directors has a different opinion from the Board's.

Please be informed accordingly.

Sincerely yours,



(Mrs. Voraluksana Ongkosit)

Executive Vice Chairperson

