

KCE Electronics Public Company Limited
and its subsidiaries
Report and interim financial statements
For the three-month period ended 31 March 2009

Review report of independent auditor

To the shareholders of KCE Electronics Public Company Limited

I have reviewed the accompanying consolidated balance sheet of KCE Electronics Public Company Limited and its subsidiaries as at 31 March 2009, the related consolidated statements of income, changes in shareholders' equity, and cash flows for the three-month periods ended 31 March 2009 and 2008 and the separate financial statements of KCE Electronics Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform a review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I draw attention to the matter as discussed in Note 1.2 to the financial statement that from the global economics crisis, the Company and its subsidiaries have been affected from the reduction in purchase order from customers which caused a subsidiary having temporarily ceased the production since December 2008. However the management of the Company and its subsidiaries have contacted various customers to increase the purchase order in the future and have a plan to renovate the facilities of the subsidiary which has ceased the operation to support the production of more complicated products in the future. Therefore, the management of the Company and its subsidiaries believe that the Company and its subsidiaries' operations will return to normal in the future. The financial statements under report have been prepared under a going concern basis, assuming that the Company and its subsidiaries are able to continue their operations and that the realisation of assets and settlement of liabilities and obligations will occur in the ordinary course of business of the Company and its subsidiaries, without any expectation of significant disruption to the ongoing activities.

I have previously audited the consolidated financial statements of KCE Electronics Public Company Limited and its subsidiaries and the separate financial statements of KCE Electronics Public Company Limited for the year ended 31 December 2008 in accordance with generally accepted auditing standards and expressed an unqualified opinion but drew attention to the going concern of the Company and its subsidiaries on those statements under my report dated 24 February 2009. The consolidated and separate balance sheets as at 31 December 2008, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Saifon Inkaew
Certified Public Accountant (Thailand) No. 4434

Ernst & Young Office Limited
Bangkok: 12 May 2009