

KCE ELECTRONICS PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
REPORT AND INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2006

Review Report of Independent Auditor

To The Board of Directors and Shareholders of
KCE Electronics Public Company Limited

I have reviewed the accompanying consolidated balance sheet of KCE Electronics Public Company Limited and its subsidiaries as at 31 March 2006 and the related consolidated statements of earnings, changes in shareholders' equity and cash flows for the three-month period then ended and the separate financial statements of KCE Electronics Public Company Limited for the same period. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform a review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

The consolidated financial statements of KCE Electronics Public Company Limited and its subsidiaries and the separate financial statements of KCE Electronics Public Company Limited for the year ended 31 December 2005 were audited in accordance with generally accepted auditing standards by another auditor in the same office, who expressed an unqualified opinion under his report dated 21 February 2006. The balance sheet as at 31 December 2005, as presented herein for comparative purposes, formed an integral part of the financial statements which that auditor audited and reported on.

The consolidated statements of earnings, changes in shareholders' equity, and cash flows for the three-month period ended 31 March 2005 of KCE Electronics Public Company Limited and its subsidiaries and the separate financial statements of KCE Electronics Public Company Limited, as presented herein for comparative purpose, formed an integral part of the interim financial statements which were reviewed by the aforementioned auditor who under his report dated 29 April 2005, reported that noting had come to his attention that caused him to believe that the financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Saifon Inkaew

Certified Public Accountant (Thailand) No. 4434

Ernst & Young Office Limited

Bangkok : 9 May 2006