

# KCE Electronics Public Company Limited and its subsidiaries

## Statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017 (Unaudited)	31 December 2016	30 September 2017 (Unaudited)	31 December 2016
<i>(in thousand Baht)</i>					
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		994,249	891,812	460,149	270,916
Trade and other current receivables	4	4,054,207	4,079,693	2,437,851	2,484,260
Inventories	5	2,268,353	2,265,165	1,016,843	1,010,168
Other current assets		75,898	59,005	34,099	23,908
<b>Total current assets</b>		<b>7,392,707</b>	<b>7,295,675</b>	<b>3,948,942</b>	<b>3,789,252</b>
<b>Non-current assets</b>					
Investments in associates	6	106,237	122,536	1,862	1,862
Investments in subsidiaries	7	-	-	2,651,366	2,627,823
Investment properties	8	166,173	195,773	193,868	195,773
Property, plant and equipment	9	9,310,192	9,137,328	5,267,227	4,965,242
Goodwill		117,498	117,498	-	-
Intangible assets		323,777	328,897	120,855	118,867
Deferred tax assets		52,056	51,684	-	-
Other non-current assets		117,943	78,295	104,756	55,144
<b>Total non-current assets</b>		<b>10,193,876</b>	<b>10,032,011</b>	<b>8,339,934</b>	<b>7,964,711</b>
<b>Total assets</b>		<b>17,586,583</b>	<b>17,327,686</b>	<b>12,288,876</b>	<b>11,753,963</b>

The accompanying notes are an integral part of these financial statements.

# KCE Electronics Public Company Limited and its subsidiaries

## Statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017 (Unaudited)	31 December 2016	30 September 2017 (Unaudited)	31 December 2016
<i>(in thousand Baht)</i>					
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term borrowings from financial institutions	10	1,688,091	1,808,270	518,830	683,685
Trade and other current payables	11	2,518,367	2,520,144	2,059,574	1,790,134
Current portion of liabilities under hire-purchase and finance lease agreements	10	4,601	14,692	1,683	12,019
Current portion of long-term borrowings	10	547,128	550,441	463,928	343,304
Income tax payable		23,989	48,729	-	-
Other current liabilities		1,584	1,743	-	158
<b>Total current liabilities</b>		<b>4,783,760</b>	<b>4,944,019</b>	<b>3,044,015</b>	<b>2,829,300</b>
<b>Non-current liabilities</b>					
Liabilities under hire-purchase and finance lease agreements	10	5,910	7,730	1,929	2,451
Long-term borrowings	10	1,912,976	2,147,646	1,659,446	1,969,346
Deferred tax liabilities		47,948	48,853	10,261	9,236
Non-current provisions for employee benefit		158,618	151,934	66,099	64,061
<b>Total non-current liabilities</b>		<b>2,125,452</b>	<b>2,356,163</b>	<b>1,737,735</b>	<b>2,045,094</b>
<b>Total liabilities</b>		<b>6,909,212</b>	<b>7,300,182</b>	<b>4,781,750</b>	<b>4,874,394</b>

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## KCE Electronics Public Company Limited and its subsidiaries

### Statement of comprehensive income (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		Three-month periods ended		Three-month periods ended	
		30 September		30 September	
		2017	2016	2017	2016
<i>(in thousand Baht)</i>					
<b>Income</b>	3				
Revenues from sale of goods and rendering of services		3,601,996	3,515,167	2,027,044	1,781,332
Dividend income from subsidiaries		-	-	561,154	603,036
Other income	14	66,709	42,508	57,071	33,620
<b>Total income</b>		<b>3,668,705</b>	<b>3,557,675</b>	<b>2,645,269</b>	<b>2,417,988</b>
<b>Expenses</b>					
Cost of sale of goods and rendering of services	3	2,518,991	2,251,033	1,546,264	1,285,751
Distribution costs	3	174,360	151,458	111,540	80,429
Administrative expenses	3	310,762	285,492	127,956	118,602
Finance costs		32,246	42,433	22,962	35,490
<b>Total expenses</b>		<b>3,036,359</b>	<b>2,730,416</b>	<b>1,808,722</b>	<b>1,520,272</b>
Share of profit from investments in associates	6	5,410	9,539	-	-
<b>Profit before income tax</b>		<b>637,756</b>	<b>836,798</b>	<b>836,547</b>	<b>897,716</b>
Tax (expense) income	15	-20,833	-47,143	2,935	1,847
<b>Profit for the period</b>		<b>616,923</b>	<b>789,655</b>	<b>839,482</b>	<b>899,563</b>
<b>Other comprehensive income</b>					
<i>Components of other comprehensive income that will be reclassified to profit or loss</i>					
Exchange differences on translating financial statements		(5,594)	(1,764)	-	-
		<b>(5,594)</b>	<b>(1,764)</b>	-	-
<b>Other comprehensive income (expense) for the period, net of income tax</b>		<b>-5,594</b>	<b>-1,764</b>	-	-
<b>Total comprehensive income for the period</b>		<b>611,329</b>	<b>787,891</b>	<b>839,482</b>	<b>899,563</b>

The accompanying notes are an integral part of these financial statements.

## KCE Electronics Public Company Limited and its subsidiaries

### Statement of comprehensive income (Unaudited)

	<i>Note</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		Three-month periods ended		Three-month periods ended	
		30 September		30 September	
		2017	2016	2017	2016
<i>(in thousand Baht)</i>					
<b>Profit attributable to:</b>					
Owners of the Company		612,405	786,033	839,482	899,563
Non-controlling interests		4,518	3,622	-	-
<b>Profit for the period</b>		<b><u>616,923</u></b>	<b><u>789,655</u></b>	<b><u>839,482</u></b>	<b><u>899,563</u></b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		606,811	784,269	839,482	899,563
Non-controlling interests		4,518	3,622	-	-
<b>Total comprehensive income for the period</b>		<b><u>611,329</u></b>	<b><u>787,891</u></b>	<b><u>839,482</u></b>	<b><u>899,563</u></b>
<b>Earnings per share</b>					
Basic earnings per share <i>(in Baht)</i>	16	<u>1.04</u>	<u>1.34</u>	<u>1.43</u>	<u>1.54</u>
Diluted earnings per share <i>(in Baht)</i>	16	<u>1.04</u>	<u>1.34</u>	<u>1.43</u>	<u>1.53</u>

The accompanying notes are an integral part of these financial statements.

# KCE Electronics Public Company Limited and its subsidiaries

## Statement of comprehensive income (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		Nine-month periods ended		Nine-month periods ended	
		30 September		30 September	
		2017	2016	2017	2016
<i>(in thousand Baht)</i>					
<b>Income</b>	3				
Revenues from sale of goods and rendering of services		10,801,920	10,623,002	5,935,706	5,131,905
Dividend income from subsidiaries	7	-	-	1,067,298	1,163,810
Dividend income from associate	6	-	-	26,493	10,630
Other income	14	202,491	135,260	169,645	105,118
<b>Total income</b>		<b>11,004,411</b>	<b>10,758,262</b>	<b>7,199,142</b>	<b>6,411,463</b>
<b>Expenses</b>					
Cost of sale of goods and rendering of services	3	7,499,688	6,890,836	4,523,976	3,670,892
Distribution costs	3	513,329	438,350	322,991	228,209
Administrative expenses	3	899,974	875,984	375,080	360,948
Finance costs		95,346	134,620	69,377	109,612
<b>Total expenses</b>		<b>9,008,337</b>	<b>8,339,790</b>	<b>5,291,424</b>	<b>4,369,661</b>
Share of profit from investments in associates	6	16,284	22,495	-	-
<b>Profit before income tax</b>		<b>2,012,358</b>	<b>2,440,967</b>	<b>1,907,718</b>	<b>2,041,802</b>
Tax (expense) income	15	-51,902	-77,319	-1,025	3,222
<b>Profit for the period</b>		<b>1,960,456</b>	<b>2,363,648</b>	<b>1,906,693</b>	<b>2,045,024</b>
<b>Other comprehensive income</b>					
<i>Components of other comprehensive income that will never be reclassified to profit or loss</i>					
Defined benefit plan actuarial losses		-	-57,870	-	-26,775
Income tax on other comprehensive income		-	11,574	-	5,355
		-	<b>-46,296</b>	-	<b>-21,420</b>
<i>Components of other comprehensive income that will be reclassified to profit or loss</i>					
Exchange differences on translating financial statements		(21,459)	(10,942)	-	-
		<b>(21,459)</b>	<b>(10,942)</b>	-	-
<b>Other comprehensive income (expense) for the period, net of income tax</b>		<b>(21,459)</b>	<b>(57,238)</b>	-	<b>(21,420)</b>
<b>Total comprehensive income for the period</b>		<b>1,938,997</b>	<b>2,306,410</b>	<b>1,906,693</b>	<b>2,023,604</b>

The accompanying notes are an integral part of these financial statements.

## KCE Electronics Public Company Limited and its subsidiaries

### Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		Nine-month periods ended		Nine-month periods ended	
		30 September		30 September	
		2017	2016	2017	2016
<i>(in thousand Baht)</i>					
<b>Profit attributable to:</b>					
Owners of the Company		1,946,892	2,348,873	1,906,693	2,045,024
Non-controlling interests		13,564	14,775	-	-
<b>Profit for the period</b>		<b><u>1,960,456</u></b>	<b><u>2,363,648</u></b>	<b><u>1,906,693</u></b>	<b><u>2,045,024</u></b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		1,925,433	2,291,635	1,906,693	2,023,604
Non-controlling interests		13,564	14,775	-	-
<b>Total comprehensive income for the period</b>		<b><u>1,938,997</u></b>	<b><u>2,306,410</u></b>	<b><u>1,906,693</u></b>	<b><u>2,023,604</u></b>
<b>Earnings per share</b>					
Basic earnings per share <i>(in Baht)</i>	16	<u>3.32</u>	<u>4.05</u>	<u>3.25</u>	<u>3.53</u>
Diluted earnings per share <i>(in Baht)</i>	16	<u>3.32</u>	<u>4.01</u>	<u>3.25</u>	<u>3.49</u>

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## KCE Electronics Public Company Limited and its subsidiaries

### Statement of cash flows (Unaudited)

	Consolidated financial		Separate financial	
	statements		statements	
	Nine-month periods ended		Nine-month periods ended	
	30 September		30 September	
	2017	2016	2017	2016
	<i>(in thousand Baht)</i>			
<b><i>Cash flows from operating activities</i></b>				
Profit for the period	1,960,456	2,363,648	1,906,693	2,045,024
<i>Adjustments to reconcile profit to cash receipts (payments)</i>				
Share of profit from investments in associates	(16,284)	(22,495)	-	-
Depreciation for property, plant and equipment and investment properties	660,174	630,010	318,021	287,413
Amortisation	24,158	24,703	9,229	9,170
(Reversal of) allowance for inventories devaluation	(415)	14,708	6,649	8,871
Loss (gain) on disposal of equipment	1,707	(8,146)	(40)	(2,204)
Loss from write-off of equipment	3,587	44	3,587	44
(Reversal of) allowance for impairment losses on assets	(2,442)	32,710	-	-
Provision for employee benefit	11,379	8,535	4,056	3,192
Unrealised gain on exchange rate and hedging activities	(92,148)	(52,237)	(103,364)	(60,986)
Share-based payment transactions	1,549	2,496	796	1,006
Unrealised gain on fair value adjustment of trading securities	-	(429)	-	(429)
Dividend received from subsidiaries	-	-	(1,067,298)	(1,163,810)
Dividend received from associates	-	-	(26,493)	(10,630)
Interest expense	87,982	126,505	66,293	106,999
Tax expense (income)	51,902	77,319	1,025	(3,222)
	<u>2,691,605</u>	<u>3,197,371</u>	<u>1,119,154</u>	<u>1,220,438</u>
<b><i>Changes in operating assets and liabilities</i></b>				
Trade and other current receivables	4,418	12,102	33,145	(470,063)
Inventories	(2,772)	(312,417)	(13,324)	(186,725)
Other current assets	(12,082)	(31,865)	(7,609)	(13,843)
Other non-current assets	2,262	9,712	(8,487)	(20,089)
Trade and other current payables	(68,515)	339,206	204,324	378,716
Other current liabilities	(159)	401	(158)	609
Non-current provisions for employee benefit	(4,695)	(1,406)	(2,018)	(129)
Net cash generated from operating	<u>2,610,062</u>	<u>3,213,104</u>	<u>1,325,027</u>	<u>908,914</u>
Taxes paid	<u>(68,775)</u>	<u>(109,699)</u>	<u>(2,582)</u>	<u>(1,601)</u>
<b>Net cash from operating activities</b>	<b><u>2,541,287</u></b>	<b><u>3,103,405</u></b>	<b><u>1,322,445</u></b>	<b><u>907,313</u></b>

The accompanying notes are an integral part of these financial statements.

## KCE Electronics Public Company Limited and its subsidiaries

### Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month periods ended 30 September		Nine-month periods ended 30 September	
	2017	2016	2017	2016
	<i>(in thousand Baht)</i>			
<b>Cash flows from investing activities</b>				
Proceeds from disposals of machinery and equipment	1,697	5,839	231	5,157
Acquisition of property, plant and equipment	(812,829)	(537,893)	(596,289)	(314,430)
Acquisition of intangible assets	(19,038)	(4,481)	(11,217)	(1,365)
Proceeds from sale of investment in trading securities	-	3,012	-	3,012
Increase in investment in subsidiary	-	-	(22,790)	(23,980)
Dividend received from associate	26,493	10,630	26,493	10,630
Dividend received from subsidiaries	-	-	1,067,298	1,163,810
<b>Net cash from (used in) investing activities</b>	<b>-803,677</b>	<b>-522,893</b>	<b>463,726</b>	<b>842,834</b>
<b>Cash flows from financing activities</b>				
Interest paid	(87,975)	(131,105)	(67,299)	(109,336)
Decrease in bank overdrafts and short-term borrowings from financial institutions	(101,538)	(741,149)	(158,591)	(292,057)
Repayment of liabilities under hire-purchase and finance lease agreements	(12,802)	(27,590)	(11,750)	(23,557)
Proceeds from long-term borrowings	683,601	212,627	533,961	212,627
Repayment of long-term borrowings	(810,411)	(656,704)	(612,574)	(408,841)
Net cash inflow on additional investment in subsidiary without a change in control	1,210	-	-	-
Proceeds from capital increase and warrants exercised	9,340	85,566	9,340	85,566
Dividend paid	(1,301,229)	(1,171,210)	(1,290,025)	(1,162,239)
<b>Net cash used in financing activities</b>	<b>-1,619,804</b>	<b>-2,429,565</b>	<b>-1,596,938</b>	<b>-1,697,837</b>
Net increase in cash and cash equivalents before effect of exchange rates	117,806	150,947	189,233	52,310
Effect of exchange rate changes on balances held in foreign currencies	(15,369)	(7,914)	-	-
<b>Net increase in cash and cash equivalents</b>	<b>102,437</b>	<b>143,033</b>	<b>189,233</b>	<b>52,310</b>
Cash and cash equivalents at beginning of period	891,812	673,483	270,916	179,909
<b>Cash and cash equivalents at ending of period</b>	<b>994,249</b>	<b>816,516</b>	<b>460,149</b>	<b>232,219</b>
<b>Non-cash transactions</b>				
1) Non-cash related transactions for investing activities				
Net decrease in other current receivables from disposals of machinery and equipment	95	-	209	308
Net increase (decrease) in trust receipts from purchases of machinery and equipment	(10,897)	4,392	(7,548)	(2,723)
Net increase (decrease) in other current payables from purchases of machinery and equipment	48,454	9,246	74,726	(68,455)
2) Non-cash related transaction for financing activities				
Net increase in assets acquired under hire-purchase and finance lease agreements	892	8,970	892	1,471

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**KCE Electronics Public Company Limited and its subsidiaries**

**Statement of changes in equity (Unaudited)**

<b>Consolidated financial statements</b>													
Other components of equity													
	Note	Issued and paid-up share capital	Share premium	Warrants	Retained earnings		Translation financial statements	Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date	Change in percentage of holding in subsidiaries	Total other components of equity	Equity attributable to owners of the Company	Non-controlling interests	Total equity
					Legal reserve	Unappropriated							
<i>(in thousand Baht)</i>													
<b>Nine-month period ended 30 September 2016</b>													
<b>Balance at 1 January 2016</b>		574,763	1,810,410	8,783	58,742	5,647,479	9,680	(38,558)	2,031	(26,847)	8,073,330	26,877	8,100,207
<b>Transactions with owners, recorded directly in equity</b>													
<i>Contributions by and distributions to owners of the Company</i>													
Issue of ordinary shares	12	11,342	84,300	(10,076)	-	-	-	-	-	-	85,566	-	85,566
Share-based payment transactions		-	-	2,496	-	-	-	-	-	-	2,496	-	2,496
Dividends		-	-	-	-	(1,162,239)	-	-	-	-	(1,162,239)	(8,971)	(1,171,210)
<b>Total contributions by and distributions to owners of the Company</b>		<b>11,342</b>	<b>84,300</b>	<b>(7,580)</b>	<b>-</b>	<b>(1,162,239)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,074,177)</b>	<b>(8,971)</b>	<b>(1,083,148)</b>
<b>Comprehensive income for the period</b>													
Profit or loss		-	-	-	-	2,348,873	-	-	-	-	2,348,873	14,775	2,363,648
Other comprehensive income		-	-	-	-	(46,296)	(10,942)	-	-	(10,942)	(57,238)	-	(57,238)
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,302,577</b>	<b>(10,942)</b>	<b>-</b>	<b>-</b>	<b>(10,942)</b>	<b>2,291,635</b>	<b>14,775</b>	<b>2,306,410</b>
<b>Balance at 30 September 2016</b>		<b>586,105</b>	<b>1,894,710</b>	<b>1,203</b>	<b>58,742</b>	<b>6,787,817</b>	<b>(1,262)</b>	<b>(38,558)</b>	<b>2,031</b>	<b>(37,789)</b>	<b>9,290,788</b>	<b>32,681</b>	<b>9,323,469</b>

The accompanying notes are an integral part of these financial statements.

**KCE Electronics Public Company Limited and its subsidiaries**  
**Statement of changes in equity (Unaudited)**

	<b>Consolidated financial statements</b>												
	Note	Issued and paid-up share capital	Share premium	Warrants	Retained earnings		Translation financial statements	Other components of equity					Total equity
Legal reserve					Unappropriated	Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date		Change in percentage of holding in subsidiaries	Total other components of equity	Equity attributable to owners of the Company	Non-controlling interests		
<b>Nine-month period ended 30 September 2017</b>													
<b>Balance at 1 January 2017</b>		<b>586,105</b>	<b>1,894,710</b>	<b>1,203</b>	<b>58,743</b>	<b>7,477,691</b>	<b>8,301</b>	<b>(38,558)</b>	<b>2,031</b>	<b>(28,226)</b>	<b>9,990,226</b>	<b>37,278</b>	<b>10,027,504</b>
<b>Transactions with owners, recorded directly in equity</b>													
<i>Contributions by and distributions to owners of the Company</i>													
Issue of ordinary shares	12	292	11,800	(2,752)	-	-	-	-	-	-	9,340	-	9,340
Share-based payment transactions		-	-	1,549	-	-	-	-	-	-	1,549	-	1,549
Dividend	18	-	-	-	-	(1,290,025)	-	-	-	-	(1,290,025)	(11,204)	(1,301,229)
<b>Total contributions by and distributions to owners of the Company</b>		<b>292</b>	<b>11,800</b>	<b>(1,203)</b>	<b>-</b>	<b>(1,290,025)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,279,136)</b>	<b>(11,204)</b>	<b>(1,290,340)</b>
<i>Changes in ownership interests in subsidiaries</i>													
Increase of non-controlling interests without a change in control		-	-	-	-	-	-	-	-	-	-	1,210	1,210
<b>Total changes in ownership interests in subsidiaries</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,210</b>	<b>1,210</b>
<b>Total transactions with owners, recorded directly in equity</b>		<b>292</b>	<b>11,800</b>	<b>(1,203)</b>	<b>-</b>	<b>(1,290,025)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,279,136)</b>	<b>(9,994)</b>	<b>(1,289,130)</b>
<b>Comprehensive income for the period</b>													
Profit or loss		-	-	-	-	1,946,892	-	-	-	-	1,946,892	13,564	1,960,456
Other comprehensive income		-	-	-	-	-	(21,459)	-	-	(21,459)	(21,459)	-	(21,459)
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,946,892</b>	<b>(21,459)</b>	<b>-</b>	<b>-</b>	<b>(21,459)</b>	<b>1,925,433</b>	<b>13,564</b>	<b>1,938,997</b>
<b>Balance at 30 September 2017</b>		<b>586,397</b>	<b>1,906,510</b>	<b>-</b>	<b>58,743</b>	<b>8,134,558</b>	<b>(13,158)</b>	<b>(38,558)</b>	<b>2,031</b>	<b>(49,685)</b>	<b>10,636,523</b>	<b>40,848</b>	<b>10,677,371</b>

The accompanying notes are an integral part of these financial statements.

**KCE Electronics Public Company Limited and its subsidiaries**  
**Statement of changes in equity (Unaudited)**

	Note	Issued and paid-up share capital	Share premium	Separate financial statements			Total equity
				Warrants	Legal reserve	Unappropriated Retained earnings	
<b>Nine-month period ended 30 September 2016</b>							
<b>Balance at 1 January 2016</b>		<b>574,763</b>	<b>1,810,410</b>	<b>8,783</b>	<b>58,742</b>	<b>2,040,016</b>	<b>4,492,714</b>
<b>Transactions with owners, recorded directly in equity</b>							
<i>Contributions by and distributions to owners of the Company</i>							
Issue of ordinary shares	12	11,342	84,300	(10,076)	-	-	85,566
Share-based payment transactions		-	-	2,496	-	-	2,496
Dividends		-	-	-	-	(1,162,239)	(1,162,239)
<b>Total contributions by and distributions to owners of the Company</b>		<b>11,342</b>	<b>84,300</b>	<b>(7,580)</b>	<b>-</b>	<b>(1,162,239)</b>	<b>(1,074,177)</b>
<b>Comprehensive income for the period</b>							
Profit or loss		-	-	-	-	2,045,024	2,045,024
Other comprehensive income		-	-	-	-	(21,420)	(21,420)
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,023,604</b>	<b>2,023,604</b>
<b>Balance at 30 September 2016</b>		<b>586,105</b>	<b>1,894,710</b>	<b>1,203</b>	<b>58,742</b>	<b>2,901,381</b>	<b>5,442,141</b>

The accompanying notes are an integral part of these financial statements.

**KCE Electronics Public Company Limited and its subsidiaries**  
**Statement of changes in equity (Unaudited)**

	Note	Issued and paid-up share capital	Share premium	Separate financial statements			Total equity
				Warrants	Legal reserve	Unappropriated Retained earnings	
<b>Nine-month period ended 30 September 2017</b>							
<b>Balance at 1 January 2017</b>		<b>586,105</b>	<b>1,894,710</b>	<b>1,203</b>	<b>58,743</b>	<b>4,338,808</b>	<b>6,879,569</b>
<b>Transactions with owners, recorded directly in equity</b>							
<i>Contributions by and distributions to owners of the Company</i>							
Issue of ordinary shares	12	292	11,800	(2,752)	-	-	9,340
Share-based payment transactions		-	-	1,549	-	-	1,549
Dividends	18	-	-	-	-	(1,290,025)	(1,290,025)
<b>Total contributions by and distributions to owners of the Company</b>		<b>292</b>	<b>11,800</b>	<b>(1,203)</b>	<b>-</b>	<b>(1,290,025)</b>	<b>(1,279,136)</b>
<b>Comprehensive income for the period</b>							
Profit or loss		-	-	-	-	1,906,693	1,906,693
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,906,693</b>	<b>1,906,693</b>
<b>Balance at 30 September 2017</b>		<b>586,397</b>	<b>1,906,510</b>	<b>-</b>	<b>58,743</b>	<b>4,955,476</b>	<b>7,507,126</b>

The accompanying notes are an integral part of these financial statements.