

KCE Electronics Public Company Limited and its subsidiaries

Statement of financial position

| | | Consolidated financial statements | | Separate financial statements | |
|-------------------------------------|-------------|-----------------------------------|-------------------|-------------------------------|-------------------|
| | | 30 June 2017 (Unaudited) | 31 December 2016 | 30 June 2017 (Unaudited) | 31 December 2016 |
| Assets | <i>Note</i> | | | | |
| | | <i>(in thousand Baht)</i> | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 747,945 | 891,812 | 271,571 | 270,916 |
| Trade and other current receivables | 4 | 4,256,877 | 4,079,693 | 2,605,751 | 2,484,260 |
| Inventories | 5 | 2,373,038 | 2,265,165 | 990,252 | 1,010,168 |
| Other current assets | | 58,254 | 59,005 | 23,128 | 23,908 |
| Total current assets | | 7,436,114 | 7,295,675 | 3,890,702 | 3,789,252 |
| Non-current assets | | | | | |
| Investments in associates | 6 | 102,697 | 122,536 | 1,862 | 1,862 |
| Investments in subsidiaries | 7 | - | - | 2,651,366 | 2,627,823 |
| Investment properties | 8 | 166,723 | 195,773 | 194,510 | 195,773 |
| Property, plant and equipment | 9 | 9,225,413 | 9,137,328 | 5,118,858 | 4,965,242 |
| Goodwill | | 117,498 | 117,498 | - | - |
| Intangible assets | | 315,046 | 328,897 | 112,829 | 118,867 |
| Deferred tax assets | | 52,194 | 51,684 | - | - |
| Other non-current assets | | 127,982 | 78,295 | 110,873 | 55,144 |
| Total non-current assets | | 10,107,553 | 10,032,011 | 8,190,298 | 7,964,711 |
| Total assets | | 17,543,667 | 17,327,686 | 12,081,000 | 11,753,963 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of financial position

| | <i>Note</i> | Consolidated financial statements | | Separate financial statements | |
|---|-------------|-----------------------------------|------------------|-------------------------------|------------------|
| | | 30 June 2017 (Unaudited) | 31 December 2016 | 30 June 2017 (Unaudited) | 31 December 2016 |
| <i>(in thousand Baht)</i> | | | | | |
| Liabilities and equity | | | | | |
| Current liabilities | | | | | |
| Bank overdrafts and short-term borrowings from financial institutions | 10 | 1,652,019 | 1,808,270 | 692,359 | 683,685 |
| Trade and other current payables | 11 | 2,570,735 | 2,520,144 | 1,968,114 | 1,790,134 |
| Current portion of liabilities under hire-purchase and finance lease agreements | 10 | 6,891 | 14,692 | 3,877 | 12,019 |
| Current portion of long-term borrowings | 10 | 506,634 | 550,441 | 397,823 | 343,304 |
| Income tax payable | | 40,494 | 48,729 | - | - |
| Other current liabilities | | 1,597 | 1,743 | - | 158 |
| Total current liabilities | | 4,778,370 | 4,944,019 | 3,062,173 | 2,829,300 |
| Non-current liabilities | | | | | |
| Liabilities under hire-purchase and finance lease agreements | 10 | 6,680 | 7,730 | 2,016 | 2,451 |
| Long-term borrowings | 10 | 1,836,733 | 2,147,646 | 1,626,162 | 1,969,346 |
| Deferred tax liabilities | | 51,526 | 48,853 | 13,195 | 9,236 |
| Non-current provisions for employee benefit | | 155,190 | 151,934 | 64,795 | 64,061 |
| Total non-current liabilities | | 2,050,129 | 2,356,163 | 1,706,168 | 2,045,094 |
| Total liabilities | | 6,828,499 | 7,300,182 | 4,768,341 | 4,874,394 |

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KCE Electronics Public Company Limited and its subsidiaries

Statement of financial position

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|-------------------|-------------------------------|-------------------|
| | | 30 June | 31 December | 30 June | 31 December |
| | | 2017 | 2016 | 2017 | 2016 |
| Liabilities and equity | | (Unaudited) | | (Unaudited) | |
| | | <i>(in thousand Baht)</i> | | | |
| Equity | | | | | |
| Share capital | 12 | | | | |
| Authorized share capital | | 586,397 | 587,427 | 586,397 | 587,427 |
| Issued and paid-up share capital | | 586,397 | 586,105 | 586,397 | 586,105 |
| Share premium | | 1,906,510 | 1,894,710 | 1,906,510 | 1,894,710 |
| Warrants | | - | 1,203 | - | 1,203 |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| Legal reserve | | 58,743 | 58,743 | 58,743 | 58,743 |
| Unappropriated | | 8,167,168 | 7,477,691 | 4,761,009 | 4,338,808 |
| Other components of equity | | (44,091) | (28,226) | - | - |
| Equity attributable to owners of the Company | | 10,674,727 | 9,990,226 | 7,312,659 | 6,879,569 |
| Non-controlling interests | | 40,441 | 37,278 | - | - |
| Total equity | | 10,715,168 | 10,027,504 | 7,312,659 | 6,879,569 |
| Total liabilities and equity | | 17,543,667 | 17,327,686 | 12,081,000 | 11,753,963 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of comprehensive income (Unaudited)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
| | | Three-month periods ended | | Three-month periods ended | |
| | | 30 June | | 30 June | |
| | | 2017 | 2016 | 2017 | 2016 |
| <i>(in thousand Baht)</i> | | | | | |
| Income | | | | | |
| Revenues from sale of goods and rendering of services | 3 | 3,663,505 | 3,578,638 | 2,023,152 | 1,720,872 |
| Dividend income from subsidiaries | 7 | - | - | 483,404 | 560,774 |
| Dividend income from associates | 6 | - | - | 26,493 | 10,630 |
| Other income | 14 | 73,833 | 60,493 | 50,145 | 23,240 |
| Total income | | 3,737,338 | 3,639,131 | 2,583,194 | 2,315,516 |
| Expenses | | | | | |
| Cost of sale of goods and rendering of services | 3 | 2,528,199 | 2,308,609 | 1,537,808 | 1,208,363 |
| Distribution costs | 3 | 177,701 | 150,138 | 115,452 | 76,300 |
| Administrative expenses | 3 | 306,938 | 304,238 | 128,822 | 122,394 |
| Finance costs | | 32,764 | 45,712 | 23,165 | 36,863 |
| Total expenses | | 3,045,602 | 2,808,697 | 1,805,247 | 1,443,920 |
| Share of profit of investments in associates | 6 | 6,433 | 7,065 | - | - |
| Profit before income tax | | 698,169 | 837,499 | 777,947 | 871,596 |
| Tax (expense) income | 15 | (21,070) | (20,262) | (4,974) | 1,426 |
| Profit for the period | | 677,099 | 817,237 | 772,973 | 873,022 |
| Other comprehensive income | | | | | |
| <i>Components of other comprehensive income that will never be reclassified to profit or loss</i> | | | | | |
| Defined benefit plan actuarial losses | | - | (57,870) | - | (26,775) |
| Income tax on other comprehensive income | | - | 11,574 | - | 5,355 |
| | | - | (46,296) | - | (21,420) |
| <i>Components of other comprehensive income that will be reclassified to profit or loss</i> | | | | | |
| Exchange differences on translating financial statements | | (4,955) | (3,113) | - | - |
| | | (4,955) | (3,113) | - | - |
| Other comprehensive income (expense) for the period, net of tax | | (4,955) | (49,409) | - | (21,420) |
| Total comprehensive income for the period | | 672,144 | 767,828 | 772,973 | 851,602 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of comprehensive income (Unaudited)

| | <i>Note</i> | Consolidated financial statements | | Separate financial statements | |
|--|-------------|--|----------------|--------------------------------------|----------------|
| | | Three-month periods ended | | Three-month periods ended | |
| | | 30 June | | 30 June | |
| | | 2017 | 2016 | 2017 | 2016 |
| <i>(in thousand Baht)</i> | | | | | |
| Profit attributable to: | | | | | |
| Owners of the Company | | 672,285 | 811,798 | 772,973 | 873,022 |
| Non-controlling interests | | 4,814 | 5,439 | - | - |
| Profit for the period | | 677,099 | 817,237 | 772,973 | 873,022 |
| Total comprehensive income attributable to: | | | | | |
| Owners of the Company | | 667,330 | 762,389 | 772,973 | 851,602 |
| Non-controlling interests | | 4,814 | 5,439 | - | - |
| Total comprehensive income for the period | | 672,144 | 767,828 | 772,973 | 851,602 |
| Earnings per share | | | | | |
| Basic earnings per share <i>(in Baht)</i> | 16 | 1.15 | 1.41 | 1.32 | 1.51 |
| Diluted earnings per share <i>(in Baht)</i> | 16 | 1.15 | 1.38 | 1.32 | 1.49 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries
Statement of comprehensive income (Unaudited)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
| | | Six-month periods ended | | Six-month periods ended | |
| | | 30 June | | 30 June | |
| | | 2017 | 2016 | 2017 | 2016 |
| <i>(in thousand Baht)</i> | | | | | |
| Income | | | | | |
| Revenues from sale of goods and rendering of services | 3 | 7,199,924 | 7,107,835 | 3,908,662 | 3,350,573 |
| Dividend income from subsidiaries | 7 | - | - | 506,144 | 560,774 |
| Dividend income from associates | 6 | - | - | 26,493 | 10,630 |
| Other income | 14 | 135,782 | 92,752 | 112,574 | 71,498 |
| Total income | | 7,335,706 | 7,200,587 | 4,553,873 | 3,993,475 |
| Expenses | | | | | |
| Cost of sale of goods and rendering of services | 3 | 4,980,697 | 4,639,803 | 2,977,712 | 2,385,141 |
| Distribution costs | 3 | 338,969 | 286,892 | 211,451 | 147,780 |
| Administrative expenses | 3 | 589,212 | 590,492 | 247,124 | 242,346 |
| Finance costs | | 63,100 | 92,187 | 46,415 | 74,122 |
| Total expenses | | 5,971,978 | 5,609,374 | 3,482,702 | 2,849,389 |
| Share of profit from investments in associates | 6 | 10,874 | 12,956 | - | - |
| Profit before income tax | | 1,374,602 | 1,604,169 | 1,071,171 | 1,144,086 |
| Tax (expense) income | 15 | (31,069) | (30,176) | (3,960) | 1,375 |
| Profit for the period | | 1,343,533 | 1,573,993 | 1,067,211 | 1,145,461 |
| Other comprehensive income | | | | | |
| <i>Components of other comprehensive income that will never be reclassified to profit or loss</i> | | | | | |
| Defined benefit plan actuarial losses | | - | (57,870) | - | (26,775) |
| Income tax on other comprehensive income | | - | 11,574 | - | 5,355 |
| | | - | (46,296) | - | (21,420) |
| <i>Components of other comprehensive income that will be reclassified to profit or loss</i> | | | | | |
| Exchange differences on translating financial statements | | (15,865) | (9,178) | - | - |
| | | (15,865) | (9,178) | - | - |
| Other comprehensive income (expense) for the period, net of tax | | (15,865) | (55,474) | - | (21,420) |
| Total comprehensive income for the period | | 1,327,668 | 1,518,519 | 1,067,211 | 1,124,041 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of comprehensive income (Unaudited)

| | <i>Note</i> | Consolidated financial statements | | Separate financial statements | |
|--|-------------|--|-------------------------|--------------------------------------|-------------------------|
| | | Six-month periods ended | | Six-month periods ended | |
| | | 30 June | | 30 June | |
| | | 2017 | 2016 | 2017 | 2016 |
| | | <i>(in thousand Baht)</i> | | | |
| Profit attributable to: | | | | | |
| Owners of the Company | | 1,334,487 | 1,562,840 | 1,067,211 | 1,145,461 |
| Non-controlling interests | | 9,046 | 11,153 | - | - |
| Profit for the period | | <u>1,343,533</u> | <u>1,573,993</u> | <u>1,067,211</u> | <u>1,145,461</u> |
| Total comprehensive income attributable to: | | | | | |
| Owners of the Company | | 1,318,622 | 1,507,366 | 1,067,211 | 1,124,041 |
| Non-controlling interests | | 9,046 | 11,153 | - | - |
| Total comprehensive income for the period | | <u>1,327,668</u> | <u>1,518,519</u> | <u>1,067,211</u> | <u>1,124,041</u> |
| Earnings per share | | | | | |
| Basic earnings per share <i>(in Baht)</i> | 16 | <u>2.28</u> | <u>2.71</u> | <u>1.82</u> | <u>1.99</u> |
| Diluted earnings per share <i>(in Baht)</i> | 16 | <u>2.28</u> | <u>2.67</u> | <u>1.82</u> | <u>1.95</u> |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of cash flows (Unaudited)

| | Consolidated financial statements | | Separate financial statements | |
|---|--------------------------------------|-------------------------|------------------------------------|-----------------------|
| | Six-month periods ended 30 June | | Six-month periods ended 30 June | |
| | 2017 | 2016 | 2017 | 2016 |
| | <i>(in thousand Baht)</i> | | | |
| <i>Cash flows from operating activities</i> | | | | |
| Profit for the period | 1,343,533 | 1,573,993 | 1,067,211 | 1,145,461 |
| <i>Adjustments to reconcile profit to cash receipts (payments)</i> | | | | |
| Share of profit from investments in associates | (10,874) | (12,956) | - | - |
| Depreciation for property, plant and equipment and investment properties | 437,876 | 413,600 | 209,273 | 186,441 |
| Amortisation | 16,022 | 16,604 | 6,084 | 6,097 |
| Allowance for inventories devaluation | 4,487 | 16,421 | 3,033 | 5,526 |
| Loss (gain) on disposal of equipment | 652 | (7,736) | (37) | (2,175) |
| Loss from write-off of equipment | 58 | 8 | 58 | 8 |
| (Reversal of) allowance for impairment losses on assets | (2,442) | 32,831 | - | - |
| Provision for employee benefit | 7,581 | 5,690 | 2,704 | 2,128 |
| Unrealised gain on exchange rate and hedging activities | (46,958) | (38,740) | (61,487) | (41,034) |
| Share-based payment transactions | 1,549 | 2,347 | 796 | 998 |
| Unrealised gain on fair value adjustment of trading securities | - | (429) | - | (429) |
| Dividends income from subsidiaries | - | - | (506,144) | (560,774) |
| Dividends income from associates | - | - | (26,493) | (10,630) |
| Interest expense | 57,857 | 86,848 | 44,287 | 72,577 |
| Tax expense (income) | 31,069 | 30,176 | 3,960 | (1,375) |
| | <u>1,840,410</u> | <u>2,118,657</u> | <u>743,245</u> | <u>802,819</u> |
| <i>Changes in operating assets and liabilities</i> | | | | |
| Trade and other current receivables | (221,618) | (376,297) | (147,935) | (493,565) |
| Inventories | (112,360) | (81,760) | 16,883 | (54,953) |
| Other current assets | 4,196 | (51,240) | 2,480 | (20,569) |
| Other non-current assets | 2,251 | (3,250) | (8,530) | 779 |
| Trade and other current payables | 11,684 | 216,885 | 137,001 | 171,525 |
| Other current liabilities | (146) | 2,406 | (159) | 1,936 |
| Non-current provisions for employee benefit | (4,325) | (1,394) | (1,970) | (129) |
| Net cash generated from operating | <u>1,520,092</u> | <u>1,824,007</u> | <u>741,015</u> | <u>407,843</u> |
| Taxes paid | <u>(30,736)</u> | <u>(37,349)</u> | <u>(1,700)</u> | <u>(904)</u> |
| Net cash from operating activities | <u>1,489,356</u> | <u>1,786,658</u> | <u>739,315</u> | <u>406,939</u> |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of cash flows (Unaudited)

| | Consolidated financial | | Separate financial | |
|--|---------------------------|--------------------|-------------------------|------------------|
| | statements | | statements | |
| | Six-month periods ended | | Six-month periods ended | |
| | 30 June | | 30 June | |
| | 2017 | 2016 | 2017 | 2016 |
| | <i>(in thousand Baht)</i> | | | |
| <i>Cash flows from investing activities</i> | | | | |
| Proceeds from disposals of machinery and equipment | 1,118 | 5,042 | 194 | 4,963 |
| Acquisition of property, plant and equipment | (511,935) | (353,675) | (357,859) | (231,072) |
| Acquisition of intangible assets | (2,172) | (3,907) | (46) | (1,290) |
| Proceeds from sale of investment in trading securities | - | 3,012 | - | 3,012 |
| Increase of investment in subsidiary | - | - | (22,790) | - |
| Dividend received from associates | 26,493 | 10,630 | 26,493 | 10,630 |
| Dividend received from subsidiaries | - | - | 506,144 | 560,774 |
| Net cash from (used in) investing activities | (486,496) | (338,898) | 152,136 | 347,017 |
| <i>Cash flows from financing activities</i> | | | | |
| Interest paid | (60,870) | (90,468) | (46,403) | (74,712) |
| Increase (decrease) in bank overdrafts and short-term borrowings from financial institutions | (150,618) | (482,810) | 7,910 | (51,201) |
| Repayment of liabilities under hire-purchase and finance lease agreements | (9,294) | (19,435) | (9,021) | (15,523) |
| Proceeds from long-term borrowings | 400,562 | 137,939 | 315,662 | 137,939 |
| Repayment of long-term borrowings | (673,309) | (350,714) | (523,274) | (211,120) |
| Net cash inflow on additional investment in subsidiaries without a change in control | 1,210 | - | - | - |
| Proceeds from capital increase and warrants exercised | 9,340 | 82,559 | 9,340 | 82,559 |
| Dividend paid | (652,103) | (579,670) | (645,010) | (576,244) |
| Net cash used in financing activities | (1,135,082) | (1,302,599) | (890,796) | (708,302) |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rates | (132,222) | 145,161 | 655 | 45,654 |
| Effect of exchange rate changes on balances held in foreign currencies | (11,645) | (5,029) | - | - |
| Net increase (decrease) in cash and cash equivalents | (143,867) | 140,132 | 655 | 45,654 |
| Cash and cash equivalents at beginning of period | 891,812 | 673,483 | 270,916 | 179,909 |
| Cash and cash equivalents at ending of period | 747,945 | 813,615 | 271,571 | 225,563 |
| Non-cash transactions | | | | |
| 1) Non-cash related transactions for investing activities | | | | |
| Net decrease in other current receivables from disposals of machinery and equipment | 58 | - | 188 | 130 |
| Net decrease in trust receipts from purchases of machinery and equipment | (15,877) | (9,231) | (7,548) | (5,329) |
| Net increase (decrease) in other current payables from purchases of machinery and equipment | 38,897 | (48,166) | 59,669 | (107,929) |
| 2) Non-cash related transaction for financing activities | | | | |
| Net increase in assets acquired under hire-purchase and finance lease agreements | 443 | 8,970 | 443 | 1,471 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries
Statement of changes in equity (Unaudited)

| Consolidated financial statements | | | | | | | | | | | | |
|--|----------------------------------|------------------|----------------|---------------|------------------|----------------------------------|--|---|----------------------------------|--|---------------------------|------------------|
| Other components of equity | | | | | | | | | | | | |
| Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date | | | | | | | | | | | | |
| Change in percentage of holding in subsidiaries | | | | | | | | | | | | |
| Total other components of equity | | | | | | | | | | | | |
| Equity attributable to owners of the Company | | | | | | | | | | | | |
| Non-controlling interests | | | | | | | | | | | | |
| Total equity | | | | | | | | | | | | |
| Retained earnings | | | | | | | | | | | | |
| Legal reserve | | | | | | | | | | | | |
| Unappropriated | | | | | | | | | | | | |
| Translation financial statements | | | | | | | | | | | | |
| (in thousand Baht) | | | | | | | | | | | | |
| Note | Issued and paid-up share capital | Share premium | Warrants | Legal reserve | Unappropriated | Translation financial statements | Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date | Change in percentage of holding in subsidiaries | Total other components of equity | Equity attributable to owners of the Company | Non-controlling interests | Total equity |
| Six-month period ended 30 June 2016 | | | | | | | | | | | | |
| Balance at 1 January 2016 | | | | | | | | | | | | |
| | 574,763 | 1,810,410 | 8,783 | 58,742 | 5,647,479 | 9,680 | (38,558) | 2,031 | (26,847) | 8,073,330 | 26,877 | 8,100,207 |
| Transactions with owners, recorded directly in equity | | | | | | | | | | | | |
| Contributions by and distributions to owners of the Company | | | | | | | | | | | | |
| | 11,248 | 80,501 | (9,190) | - | - | - | - | - | - | 82,559 | - | 82,559 |
| Issue of ordinary shares | 11,248 | 80,501 | (9,190) | - | - | - | - | - | - | 82,559 | - | 82,559 |
| Share-based payment transactions | - | - | 2,347 | - | - | - | - | - | - | 2,347 | - | 2,347 |
| Dividends | - | - | - | - | (576,244) | - | - | - | - | (576,244) | (3,426) | (579,670) |
| Total contributions by and distributions to owners of the Company | 11,248 | 80,501 | (6,843) | - | (576,244) | - | - | - | - | (491,338) | (3,426) | (494,764) |
| Comprehensive income for the period | | | | | | | | | | | | |
| Profit or loss | - | - | - | - | 1,562,840 | - | - | - | - | 1,562,840 | 11,153 | 1,573,993 |
| Other comprehensive income | - | - | - | - | (46,296) | (9,178) | - | - | (9,178) | (55,474) | - | (55,474) |
| Total comprehensive income for the period | - | - | - | - | 1,516,544 | (9,178) | - | - | (9,178) | 1,507,366 | 11,153 | 1,518,519 |
| Balance at 30 June 2016 | 586,011 | 1,890,911 | 1,940 | 58,742 | 6,587,779 | 502 | (38,558) | 2,031 | (36,025) | 9,089,358 | 34,604 | 9,123,962 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries
Statement of changes in equity (Unaudited)

| Consolidated financial statements | | | | | | | | | | | | |
|--|----------------------------------|------------------|----------------|-------------------|------------------|----------------------------------|---|----------------------------------|--|---------------------------|----------------|-------------------|
| Other components of equity | | | | | | | | | | | | |
| Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date | | | | | | | | | | | | |
| Change in percentage of holding in subsidiaries | | | | | | | | | | | | |
| Total other components of equity | | | | | | | | | | | | |
| Equity attributable to owners of the Company | | | | | | | | | | | | |
| Non-controlling interests | | | | | | | | | | | | |
| Total equity | | | | | | | | | | | | |
| Note | Issued and paid-up share capital | Share premium | Warrants | Retained earnings | | Translation financial statements | Change in percentage of holding in subsidiaries | Total other components of equity | Equity attributable to owners of the Company | Non-controlling interests | Total equity | |
| | | | | Legal reserve | Unappropriated | | | | | | | |
| <i>(in thousand Baht)</i> | | | | | | | | | | | | |
| Six-month period ended 30 June 2017 | | | | | | | | | | | | |
| | 586,105 | 1,894,710 | 1,203 | 58,743 | 7,477,691 | 8,301 | (38,558) | 2,031 | (28,226) | 9,990,226 | 37,278 | 10,027,504 |
| Balance at 1 January 2017 | | | | | | | | | | | | |
| Transactions with owners, recorded directly in equity | | | | | | | | | | | | |
| Contributions by and distributions to owners of the Company | | | | | | | | | | | | |
| | 292 | 11,800 | (2,752) | - | - | - | - | - | - | 9,340 | - | 9,340 |
| 12 | | | | | | | | | | | | |
| | - | - | 1,549 | - | - | - | - | - | - | 1,549 | - | 1,549 |
| 18 | | | | | | | | | | | | |
| | - | - | - | - | (645,010) | - | - | - | - | (645,010) | (7,093) | (652,103) |
| Total contributions by and distributions to owners of the Company | | | | | | | | | | | | |
| | 292 | 11,800 | (1,203) | - | (645,010) | - | - | - | - | (634,121) | (7,093) | (641,214) |
| Changes in ownership interests in subsidiaries | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | 1,210 | 1,210 |
| Total changes in ownership interests in subsidiaries | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | 1,210 | 1,210 |
| Total transactions with owners, recorded directly in equity | | | | | | | | | | | | |
| | 292 | 11,800 | (1,203) | - | (645,010) | - | - | - | - | (634,121) | (5,883) | (640,004) |
| Comprehensive income for the period | | | | | | | | | | | | |
| | - | - | - | - | 1,334,487 | - | - | - | - | 1,334,487 | 9,046 | 1,343,533 |
| Profit or loss | | | | | | | | | | | | |
| | - | - | - | - | - | (15,865) | - | - | (15,865) | (15,865) | - | (15,865) |
| Other comprehensive income | | | | | | | | | | | | |
| | - | - | - | - | 1,334,487 | (15,865) | - | - | (15,865) | 1,318,622 | 9,046 | 1,327,668 |
| Total comprehensive income for the period | | | | | | | | | | | | |
| | 586,397 | 1,906,510 | - | 58,743 | 8,167,168 | (7,564) | (38,558) | 2,031 | (44,091) | 10,674,727 | 40,441 | 10,715,168 |
| Balance at 30 June 2017 | | | | | | | | | | | | |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of changes in equity (Unaudited)

| | Note | Issued and paid-up share capital | Share premium | Separate financial statements | | | Total equity |
|---|------|--|------------------|-------------------------------|---------------|-------------------------------------|------------------|
| | | | | Warrants | Legal reserve | Retained earnings Unappropriated | |
| <i>(in thousand Baht)</i> | | | | | | | |
| Six-month period ended 30 June 2016 | | | | | | | |
| Balance at 1 January 2016 | | 574,763 | 1,810,410 | 8,783 | 58,742 | 2,040,016 | 4,492,714 |
| Transactions with owners, recorded directly in equity | | | | | | | |
| <i>Contributions by and distributions to owners of the Company</i> | | | | | | | |
| Issue of ordinary shares | 12 | 11,248 | 80,501 | (9,190) | - | - | 82,559 |
| Share-based payment transactions | | - | - | 2,347 | - | - | 2,347 |
| Dividends | | - | - | - | - | (576,244) | (576,244) |
| <i>Total contributions by and distributions to owners of the Company</i> | | 11,248 | 80,501 | (6,843) | - | (576,244) | (491,338) |
| Comprehensive income for the period | | | | | | | |
| Profit or loss | | - | - | - | - | 1,145,461 | 1,145,461 |
| Other comprehensive income | | - | - | - | - | (21,420) | (21,420) |
| Total comprehensive income for the period | | - | - | - | - | 1,124,041 | 1,124,041 |
| Balance at 30 June 2016 | | 586,011 | 1,890,911 | 1,940 | 58,742 | 2,587,813 | 5,125,417 |

The accompanying notes are an integral part of these financial statements.

KCE Electronics Public Company Limited and its subsidiaries

Statement of changes in equity (Unaudited)

| | Note | Issued and paid-up share capital | Share premium | Separate financial statements | | | Total equity |
|--|------|--|------------------|-------------------------------|---------------|-------------------------------------|------------------|
| | | | | Warrants | Legal reserve | Retained earnings Unappropriated | |
| <i>(in thousand Baht)</i> | | | | | | | |
| Six-month period ended 30 June 2017 | | | | | | | |
| Balance at 1 January 2017 | | 586,105 | 1,894,710 | 1,203 | 58,743 | 4,338,808 | 6,879,569 |
| Transactions with owners, recorded directly in equity | | | | | | | |
| <i>Contributions by and distributions to owners of the Company</i> | | | | | | | |
| Issue of ordinary shares | 12 | 292 | 11,800 | (2,752) | - | - | 9,340 |
| Share-based payment transactions | | - | - | 1,549 | - | - | 1,549 |
| Dividends | 18 | - | - | - | - | (645,010) | (645,010) |
| Total contributions by and distributions to owners of the Company | | 292 | 11,800 | (1,203) | - | (645,010) | (634,121) |
| Comprehensive income for the period | | | | | | | |
| Profit or loss | | - | - | - | - | 1,067,211 | 1,067,211 |
| Total comprehensive income for the period | | - | - | - | - | 1,067,211 | 1,067,211 |
| Balance at 30 June 2017 | | 586,397 | 1,906,510 | - | 58,743 | 4,761,009 | 7,312,659 |

The accompanying notes are an integral part of these financial statements.