

**KCE Electronics Public Company Limited
and its subsidiaries**

Interim financial statements
and
Independent Auditor's Report
On Review of Interim Financial Information

For the three-month and six-month periods ended
30 June 2012

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of KCE Electronics Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of KCE Electronics Public Company Limited and its subsidiaries, and of KCE Electronics Public Company Limited, respectively, as at 30 June 2012; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2012, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2012; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

The comparative consolidated and separate statement of financial position as at 31 December 2011

The consolidated and separate financial statements of KCE Electronics Public Company Limited and its subsidiaries, and of KCE Electronics Public Company Limited, respectively, for the year ended 31 December 2011 were audited by another auditor who expressed an unqualified opinion on those financial statements in her report dated 27 February 2012. The consolidated and separate statements of financial position as at 31 December 2011, which are included in the accompanying interim financial information for comparative purposes, are components of those financial statements.

The comparative interim financial information for the three-month and six-month periods ended 30 June 2011

The comparative consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2011, and the comparative consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2011 of KCE Electronics Public Company Limited and its subsidiaries, and of KCE Electronics Public Company Limited were reviewed by another auditor whose report dated 10 August 2011 stated that nothing had come to her attention that caused her to believe that those financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

(Veerachai Ratanajaratkul)
Certified Public Accountant
Registration No. 4323

KPMG Phoomchai Audit Ltd.
Bangkok
7 August 2012