

KCE Electronics Public Company Limited and its subsidiaries
Report and interim financial statements
For the three-month and nine-month periods ended
30 September 2011 and 2010

Review report of Independent Auditor

To the Shareholders of KCE Electronics Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of KCE Electronics Public Company Limited and its subsidiaries as at 30 September 2011, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2011 and 2010, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month periods ended 30 September 2011 and 2010, and have also reviewed the separate financial statements of KCE Electronics Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform a review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of KCE Electronics Public Company Limited and its subsidiaries and the separate financial statements of KCE Electronics Public Company Limited for the year ended 31 December 2010 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those financial statements under my report dated 22 February 2011. The consolidated and separate statements of financial position as at 31 December 2010, as presented herein for comparative purposes, formed an integral part of the financial statements, which I audited and reported on. I have not performed any other audit procedures subsequent to the date of the above report.

I draw attention to the matter as discussed in Note 1.4 and Note 1.5 to the financial statements, during the current period, the Company and its subsidiaries adopted the revised and new accounting standards issued by the Federation of Accounting Professions, and applied them in its preparation and presentation of the interim financial statements. For the first-time adoption of TAS 19 Employee Benefits, the Company and its subsidiaries elected to recognise the transitional liability, which exceeds the liability that would have been recognised at the same date under the previous accounting policy, through an adjustment to the beginning balance of retained earnings in the current period. In addition, I draw attention to the event after the reporting period regarding the flood situation, as discussed in Note 20 to the financial statements.

Kamontip Lertwitworatep
Certified Public Accountant (Thailand) No. 4377

Ernst & Young Office Limited
Bangkok: 10 November 2011